

## Guidance on

# Self-funding

If you are not receiving official student loans or official financial sponsorship then you are 'self-funded'.

You can prove that you meet the financial requirements by submitting evidence of personal bank accounts held in your name or your parents' /guardian's names, or in a joint account which bears your name. You can use a combination of accounts to show that you meet the requirements.

**You cannot submit evidence of bank accounts which are in the name of another relative or friend, or in the name of a business.**

The accounts must be in cash funds, i.e. a savings, current, checking or deposit account where the money can be accessed immediately and without notice. Examples of accounts which will not be accepted may include:

- Stocks/bonds/shares
- Pension accounts
- Property
- Trust funds

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### How much money must I show?

You will need enough money to pay your full tuition fees for the first year of your programme, plus £1,015 per month of your studies for living costs, up to a maximum of 9 months.

If you are coming to study for more than 9 months, you will need to show your full tuition fees for the first year, plus £9,135 for living costs. The full amount must be held in your account(s).

If you have already paid any tuition fees to the University, you can deduct the amount you have paid from the money you need to show in your account(s).

If you have already paid money for your accommodation fees to the University you can deduct the amount you have paid, up to a maximum of £1,265, from the total amount of living costs you need to show in your account(s).

### Evidence

#### Bank statements or certificate of deposit

Bank statements must show:

- Your name or your parents' /guardian's name(s)
- The account number
- The name and logo of the financial institution
- The minimum balance over a period of 28 days, ending not more than 31 days before your application
- The date of the statement

Certificates of deposit must show that 28 days have

elapsed from the date of the deposit to the date of the certificate. There must be no conditions on the release of the funds.

The statement must show that the required funds have been held in the account for 28 days. The balance must not drop below the required amount during that time. The 28 day period will be counted backwards from the last date of the statement.

#### A letter from a financial institution

You can provide a letter from your bank to show that you have held the required amount.

The letter must contain the following details:

- Your name or your parents' /guardian's name(s)
- The account number
- The name and logo of the financial institution
- A statement which confirms that the minimum required balance has been held in the account over a period of 28 days which ended not more than 31 days before the date of your application (the date on which you make your online payment)
- The date of the letter

#### A bank or building society passbook

Your passbook must cover a period of 28 days. The last day must be not more than 31 days before the date of your application.

The passbook must contain the following details:

- Your name or your parents' /guardian's name(s)

- The account number
- The name and logo of the financial institution
- The minimum balance available over the 28 day period

**All documents must be in their original format. If you wish to submit electronic statements they must be stamped on each page by your bank.**

### Additional evidence

If you use your parents' or guardian's statements, you will need to submit additional evidence to prove your relationship. You will need to submit:

- Your original birth certificate showing your name and your parents' names; OR
- A legal document proving your guardianship;  
AND
- A letter from your parents or guardian stating their relationship to you and giving permission to use their funds

**All documents that are not in English must be accompanied by an official translation.**

Sample statement from the bank:

# BANK LOGO

**STAMP and DATE**  
Online printed  
statements must be  
stamped by the bank.

*[Date - must be within the last 31 days]*

*[Account number]*

*[Name of account holder]*

*[Address of account holder]*

| Date       | Credit   | Debit    | Balance   |
|------------|----------|----------|-----------|
| 01/06/2015 | £1000.00 |          | £16000.00 |
| 03/06/2015 |          | £600.00  | £15400.00 |
| 03/06/2015 |          | £100.00  | £14400.00 |
| 06/06/2015 | £2000.00 |          | £16400.00 |
| 10/06/2015 |          | £20.00   | £16380.00 |
| 13/06/2015 |          | £380.00  | £16000.00 |
| 18/06/2015 |          | £2000.00 | £14000.00 |
| 19/06/2015 | £1000.00 |          | £15000.00 |
| 22/06/2015 |          | £500.00  | £14500.00 |
| 29/06/2015 |          | £500.00  | £14000.00 |
| 30/06/2015 |          | £4865.00 | £9135.00  |
| 30/06/2015 | £2620.00 |          | £10000.00 |

The date of the last transaction must be within the last 31 days

The lowest balance over the 28 day period must not fall below the required amount

Sample letter from the bank:

**BANK  
LOGO**

*[Date - must be within the last 31 days]*

To whom it may concern,

This letter confirms that *[your name/parent/guardian name]* holds an account at our bank. The account number is *[account number]*.

The total amount held is *[closing balance on issue date of this letter]*.  
The minimum balance held over the last 28 consecutive days is *[lowest balance figure over the last 28 days]*.

Yours faithfully,

*[Signature]*  
*[Bank employee's name]*

Sample of a signed letter from your parent/legal guardian:

*[Your parent's/guardian's address]*  
*[Your parent's/guardian's telephone number]*  
*[Your parent's/guardian's email address]*

UK Visas and Immigration

*[Date]*

Dear Sir/Madam,

Re: *[your name]*

This is to confirm that I am the *[mother/father/guardian]* of *[your name]* and I give my consent for the funds in my bank account to be used by my *[son/daughter]* while *[he/she]* studies in the UK. *[He/She]* is to enrol on a *[full title of course]* at The University of Edinburgh, in September 2015.

I am happy to financially support my *[son/daughter]* with the amount of *[amount in currency on bank statement]*. Please find attached evidence of the funds in the form of a *[bank statement/bank letter]*.

Yours faithfully,

*[Signature]*  
*[parent/guardian name]*