Postgraduate Opportunities 2020

Economics

Influencing the world since 1583
“Edinburgh isn’t so much a city, more a way of life ... I doubt I’ll ever tire of exploring Edinburgh, on foot or in print.”

Ian Rankin
Best-selling author and alumnus
Influencing the world since 1583

For more than 400 years the University of Edinburgh has been changing the world. Our staff and students have explored space, won Nobel Prizes and revolutionised surgery. They’ve published era-defining books, run the country, made life-saving breakthroughs and laid the foundations to solve the mysteries of the universe.

Our distinguished alumni include NASA astronaut Piers Sellers, former MI5 Director-General Dame Stella Rimington, Olympians Sir Chris Hoy and Dame Katherine Grainger and historical greats such as philosopher David Hume, suffragist Chrystal Macmillan, who founded the Women’s International League for Peace and Freedom, and physicist and mathematician James Clerk Maxwell.

International collaboration
An internationally renowned centre for academic excellence, we forge world-class collaborations with partners such as the California Institute of Technology (Caltech), Stanford University, the University of Melbourne, Peking University, the University of Delhi and the University of KwaZulu-Natal. As a member of the League of European Research Universities and the Coimbra Group, we link up with leading institutions across Europe.

Linking research and commerce
We were one of the first UK universities to develop commercial links with industry, government and the professions. Edinburgh Innovations promotes and commercialises our research excellence and can assist you in taking the first step to market, through collaborative research, licensing technology or consultancy.

Enhancing your career
We are committed to embedding employability in your University experience and have an impressive track record for graduate employment. From volunteering schemes to our sector-leading careers service, we provide you with opportunities to develop your skills, knowledge and experience, giving you an edge in the competitive job market.

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Taught masters programmes

We offer an MSc that will provide you with a high-quality and thorough training in economics. The programme lasts one year (or two years if taken part time) and leads to the award of MSc Economics, MSc Economics (Econometrics) or MSc Economics (Finance). It is perfect preparation for a career as a professional economist or for PhD research.

Our masters programmes are taught in Edinburgh and awarded by the University of Edinburgh, but are part of the Scottish Graduate Programme in Economics (SGPE), a unique collaborative venture that combines the teaching expertise of eight Scottish universities: Aberdeen, Dundee, Edinburgh, Glasgow, Heriot-Watt, St Andrews, Stirling and Strathclyde.

We also offer a four-week conversion course, the SGPE Summer School, for those who haven’t taken sufficiently advanced economics courses during their undergraduate degree, or those who haven’t specialised in economics but have a technical background, such as a good degree in science or maths. The summer school covers the main subjects of microeconomics, macroeconomics, and statistics to an intermediate level. It is designed as an entry qualification to our economics MSc programmes. Further information is available online: www.ed.ac.uk/economics/sgpe-summer-school

See also...
You may also be interested in MSc Public Policy in the School of Social & Political Science (www.ed.ac.uk/pg/306), or the Ecological Economics MSc in the School of Geoscience (www.ed.ac.uk/pg/298). A full prospectus for each of these schools is also available: www.ed.ac.uk/studying/prospectus-request

Our in-depth masters programmes will equip you with all the tools a professional economist needs, while offering opportunities for progression to further study at PhD level.

www.ed.ac.uk/pg/272

Economics/Economics (Econometrics)/Economics (Finance)

MSc 1 yr FT (2 yrs PT available for UK/EU students)

Programme description
We offer a research-oriented MSc that provides you with a high-quality and thorough training in economics. The programme is challenging and highly theoretical with a substantial mathematical content. Our in-depth programme will equip you with the tools a professional economist needs to work in government or in international organisations, or to carry out economic research. We offer rigorous training in the core areas of economics to make you proficient in the latest analytical and quantitative techniques. You will also receive a firm grounding in mathematical and econometric techniques, microeconomics and macroeconomics, including their application to new economic problems. You will join the Scottish economic community, attending seminars and events, such as lectures given by Scottish Government economists and our residential conference in Crieff. Such exposure has wide-ranging benefits, including helping guide your career choices. Your choice of programme will determine which courses you take. All students take the same compulsory courses and three option courses but the options available vary.

Programme structure
The programme has five main elements: preliminary courses in mathematics and econometrics; six compulsory courses and an econometrics project; a residential conference; three option courses; and a dissertation on a subject of your choice. We also run an optional numerical methods bootcamp.

COMPULSORY PRELIMINARY FOUNDATION COURSE (SEPTEMBER)
Mathematics, Statistics and Econometrics.

COMPULSORY COURSES OFFERED (OCT.-MAR.):
There are seven compulsory courses, two each in microeconomics, macroeconomics and econometrics, plus an econometrics project.

OPTION COURSES OFFERED (FEB.-APRIL) INCLUDE:
Economics students take three courses from the following options, most of which are offered every year but may only run subject to sufficient demand: Advanced Topics in Macroeconomics; Advanced Topics in Microeconomics; Advanced Time Series Econometrics; Advanced Microeconometrics; Bayesian Econometrics; Development Economics; Development of Economic Thought & Methodology; Economic Policy; Economics of Labour Markets; Environmental & Natural Resource Economics; Experimental Economics & Finance; Health Economics; Industrial Organisation; International Trade. You may also choose one of the following finance options: Asset Pricing; Corporate Finance; International Money & Finance; Economics (Econometrics) students: Advanced Time Series Econometrics; Advanced Microeconometrics; Bayesian Econometrics; Economics (Finance): three options from: Advanced Time Series Econometrics; Asset Pricing; Corporate Finance; International Money & Finance; Experimental Economics & Finance.

DISSERTATION (SUMMER)
Following examinations in April/May, successful students write a dissertation of 8,000-10,000 words, for submission in August. For those intending to pursue a PhD, the dissertation is often on a topic that relates to your proposed area of research.

Career opportunities
Our graduates are working for private and public organisations including those in financial services, the UK civil service (Government Economic Service and Department for International Development), and overseas development agencies, and as research economists. Recent graduates now work as analysts for Barclays, Deloitte, EY, Lloyds of London, Moody’s and Procter & Gamble, as economists for the Scottish Government, Bayerische Landesbank and Standard Life, and as banking associates, consultants, fund administrators, financial accountants, product managers and tax advisers for companies such as KPMG and PwC. Our research-oriented masters offers a pathway to PhD study.

Entry requirements
A strong UK 2:1 honours degree, or its international equivalent (www.ed.ac.uk/international/graduate-entry), in economics- or mathematics-related subjects. We look for high grades from your undergraduate studies covering calculus and integration, probability theory and linear algebra. Some applicants may receive an offer that is conditional on successful completion of our SGPE Summer School. You can apply without having a graduate admissions exam result (GRE or GMAT). Your application, however, may be substantially stronger if you do include such a result. We may also stipulate that you must attain a specified grade in one of these tests as a condition of entry if other aspects of your application are borderline. We generally look for a quantitative reasoning result in the 80th percentile or higher. See our eligibility requirements online for more details. If, after reading our eligibility requirements, you are unsure if you qualify, you are welcome to email sgpe.admissions@ed.ac.uk a scanned transcript of your marks for informal feedback.

English language requirements
See page 12.

Fees and funding
For fees see page 12 and for funding information see page 14.

Programme Director
Professor Jonathan Thomas
Tel +44 (0)131 650 4086
Email cahss.pgadmissions@ed.ac.uk
Research at the School of Economics

In the Research Excellence Framework (REF) 2014, 85 per cent of our economics and econometrics research was rated 4* world leading or 3* internationally excellent on the overall quality profile. We were ranked first in Scotland and ninth in the UK by overall Grade Point Average (Times Higher Education, overall ranking REF 2014).

Our principal research strengths are in microeconomics, macroeconomics, applied economics and economic theory, and labour economics.

Our research group is one of the strongest in Europe and we can offer supervision for a range of subject specialisms, from social and behavioural economics to game theory and contract theory; from sports economics to family economics; and from search and matching and international economics to political conflict and occupational mobility. A key strength is in labour economics (both theoretical and empirical). Our expertise fosters collaboration between economic theorists and applied economists and serves as a platform for interaction with policymakers and field practitioners.

Since 2015 the School has been home to a £6 million Economic and Social Research Council (ESRC) grant to conduct research into the Credit and Labour Market Foundations of the Macroeconomy. The MacCaLM project, which runs from 2015 to 2021, is led by Professor John Moore, and involves several other faculty members from Edinburgh. Others involved as co-investigators on the project, and who will be regular visitors to Edinburgh, are Professor Nobuhiro Kiyotaki (Princeton), John Hassler (Stockholm), Gary Solon (Michigan), Christina and David Romer (both University of California, Berkeley), Matthew Shapiro (Michigan), and Pieter Gautier (Amsterdam). It has affiliated researchers, Michael Deal (University of Toronto), Rafael Lopes de Melo (University of Chicago), Vivek Reddi (London School of Economics and Political Science), John Hassler (Stockholm), and John Stiglitz (Columbia).

The MacCaLM project has laid the foundation for a number of research initiatives and collaborations. The collaboration with Nobuhiro Kiyotaki and John Hassler on the MacCaLM project has led to research on the origins of the credit cycle and its role in shaping the economy. The collaboration with Matthew Shapiro on the MacCaLM project has led to research on the role of financial markets in shaping the economy. The collaboration with Pieter Gautier on the MacCaLM project has led to research on the role of labour markets in shaping the economy.

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Research opportunities

www.ed.ac.uk/pg/278

Economics

PhD 4 yrs FT

Our PhD programme enables you to pursue your academic interests, and learn the latest methods in research, while providing you with thorough training in modern economics. We typically admit between six and 12 new PhD students each year. The programme consistently achieves high student satisfaction rates. In the 2019 Postgraduate Research Experience Survey, overall satisfaction rates were 88.2 per cent - one of the highest scores across the University. You will have the opportunity to study abroad for short periods and we have Erasmus links with the University of Mannheim and the Toulouse School of Economics.

Key features

• Supervision on a broad range of topics by leading experts;
• four-year programme followed by an optional ‘writing-up’ year;
• vibrant research community of doctoral students and internationally-recognised staff;
• financial support for up to five years at current research council rates through a range of scholarships and studentships;
• modern training programme including compulsory courses in microeconomics, macroeconomics, econometrics and frontiers of economics, plus further advanced option courses in line with your research interests;
• evaluation at the end of Year 1 (determining whether you can progress to Year 2);
• annual PhD conference through the Scottish Graduate Programme in Economics (SGPE); and
• opportunities for international exchange visits.

What research topics can I study?

We offer supervision on a range of topics that are linked to the School’s research interests (see pages 6–7). You will find further information about the research that is undertaken within the School online: www.ed.ac.uk/economics/postgraduate/phd

Career opportunities

You will benefit from the wealth of expertise and advice from our Placement Director [including practical preparation sessions tailored to the academic job market, practice interviews and job talks]. Recent graduates attained postdoctoral positions at Oxford and the European University Institute, as well as faculty positions at Penn State, St Andrews, Aarhus, and Düsseldorf. While many of our graduates remain in academia, some pursue careers in other sectors. Recent graduates became researchers and analysts with the Behavioural Insights Team, Danmarks Nationalbank and the Bank of England, and with other private and public organisations.

Entry requirements

A UK masters degree with distinction, or its international equivalent (www.ed.ac.uk/international/graduate-entry), in economics. If you do not hold a masters, or if your masters is in another subject, you will not normally be admitted directly to our programme. We offer supervision on a broad range of topics by leading experts, and learn the latest methods in research, while providing thorough training in modern economics. As important as your topic is the ability to match your topic with our supervision team. We will not admit a student where we cannot provide the very best supervision. Therefore, you should think carefully about whether your topic matches our research interests (see pages 6–7). During the application process, you will be asked to provide a research summary that briefly outlines your research interests and why you feel they fit with those of the School.

The criteria we will use to decide upon admission will include:

• the quality and rigour of your training in core economics areas;
• your performance at undergraduate and postgraduate level;
• our ability to offer supervision in your chosen area of research;
• the quality of your research summary and the strength of the match to the research priorities of the School; and
• our assessment of any previous independent work (such as your masters dissertation or extended project).

In exceptional cases, we may consider prior independent research experience as a positive factor for admission. See page 12 for further information on how to apply.

Training and support

You will be supervised by two faculty members from the School, who will provide academic support and advice on the subject area, methodology and structure of your thesis. You will take advanced training in microeconomics, macroeconomics and econometrics, a frontier reading group and four further advanced options. Additional support for training is offered as required. You will also participate in relevant workshops and conferences, such as the SGPE annual conference every January. Each year, you will be required to give a short presentation at this conference.

English language requirements

See page 12.

Fees and funding

For fees see page 12 and for funding information see page 14.

Funding is usually available for highly qualified PhD students. We expect you to apply for funding and we would encourage you to consider all opportunities available. However, if you receive an offer of a place on our PhD programme then we will provide funding for your studies.

Contact

Economics Postgraduate Office
Tel +44 (0)131 651 5184
Email econpg.enquiries@ed.ac.uk

For informal feedback and advice at an early stage, email a scanned transcript of your masters and your brief research summary or make an informal enquiry online at: www.ed.ac.uk/economics/phd-contact-form

See also...

You may also be interested in the Economic & Social History PhD in the School of History, Classics & Archaeology:

www.ed.ac.uk/pg/157

www.ed.ac.uk/studying/prospectus-request

About the School of Economics

The University of Edinburgh was the first in the English-speaking world to teach economics as an independent subject. Two centuries later, our School of Economics is a growing, vibrant academic community with strengths right across a subject that is at the heart of understanding modern society.

Located less than a mile from the final resting place of Adam Smith, the School of Economics offers an inspiring and collegial environment to postgraduate students.

Our internationally-renowned expertise includes research in nearly all areas of economics, with a third of our faculty having published in the top five economics journals. We are particularly strong in the study of microeconomic theory, labour and macroeconomics, and applied econometrics. Our postgraduate programmes benefit from a dynamism and energy that comes with being at the leading edge of discovery and scholarship.

Unique to Edinburgh

Unique to our programmes is the Scottish Graduate Programme in Economics, which combines the teaching and research expertise of eight universities and is hosted here at the University of Edinburgh.

Benefiting from a wealth of expertise from the universities of Aberdeen, Dundee, Glasgow, Heriot-Watt, St Andrews, Stirling, Strathclyde and Edinburgh, students are guaranteed to be lectured by experts in their fields, with a richness of option courses to match. There is nowhere else in the UK that students of economics can enjoy the breadth and depth of this learning experience within the supportive environment of a small school.

About 60-90 students from all over the world join us each year to study for our MSc Economics, MSc Economics (Finance) or Economics (Econometrics).

The award of the MacCaLM grant allows the School to benefit from strong ties with multiple institutions and renowned researchers. We also host the Annual Conference and two-week seminar schedule dedicated to the grant research.

In 2016 the School of Economics was awarded the Athena SWAN Bronze Award, which recognises that the School is working to promote gender equality and to address challenges particular to the School and to the discipline of economics.

Our postgraduate programmes receive invariably high ratings for academic standards, teaching and learning resources, as shown by our scores in the independent Postgraduate Research Experience Survey and Postgraduate Teaching Experience Survey.

Graduates for new global economies

There has never been a better time to study economics. The world needs new thinking and new processes to meet the challenges of the changing economic climate.

As a graduate of the University’s School of Economics you will be best placed to lead this innovation, and you will be in great demand by both national and international organisations. Your high-level transferrable skills will make you an attractive recruit across many sectors, including government, finance, banking, insurance, international investment, and consulting, as well as in charitable organisations, manufacturing, transport, and communications.
Facilities and resources

As a postgraduate at the School of Economics you will be immersed in a rich academic environment and supportive community of staff and students, with all the practical facilities to ensure success in your chosen programme of learning or research.

Collections of the University

The University of Edinburgh has one of the world’s great collections, which has been growing ever since its foundation in 1583. Our collections include rare books, archives and manuscripts, art, historical musical instruments and a wide range of museum objects from geological specimens to anatomical models. If laid out end to end, we would have almost 60 kilometres of shelving and storage space devoted to our heritage material, from 1st century Greek papyrus fragments to new works of sculpture. This is curator-led, from our MSc programme, where you will find lecture notes, timetables, the programme handbook and much more.

All of our postgraduate students have access to the online library service Databases, which hosts a wide range of business information, research databases and online journals.

Our School of Economics is linked with the David Hume Institute, which promotes research, analysis and debate on public policy issues, focusing on the interaction between legal frameworks and market forces. The Institute also runs regular seminars and lectures, open to all our postgraduate students.

The presence of this group of highly motivated and dedicated postgraduate students is an important factor in the research climate at Edinburgh.

The School is home to two large and vibrant societies, the Economics Society and the Edinburgh University Trading and Investment Club (EUTIC). Both offer social and academic events, regularly welcome industry speakers and have established good networking practices and opportunities.

The Economics Society, which among other activities publishes a popular quarterly magazine, is one of the largest societies in the University, with more than 500 members. The largest student-run club, however, is EUTIC, which owns the UK’s biggest student-run investment portfolio. EUTIC membership is open to all University of Edinburgh students, providing excellent social opportunities, as well as a prestigious network of alumni contacts.

The Centre for Research Collections in the Main Library is the hub for all our collections, where specialist curators make them available for study, research and pleasure. Postgraduate students are welcome to study original objects and have made many important research discoveries while working on the archives. You will find an incredible range of material in our collections that is available nowhere else in the world.

The School also has a busy programme of workshops, seminars and visiting speakers. We host a weekly seminar series to which leading economists, many from overseas, are invited. There is also a weekly informal workshop for the discussion of research by staff, students and academic visitors, and we work hard to provide you with a supportive and encouraging working atmosphere.

Employability and graduate attributes

Postgraduate study is always looked upon favourably by employers and recruiters, not only because of the skills your learning will instil, but also because the capacity to complete a postgraduate programme is an impressive achievement in its own right.

The success of the SGCE has meant that Edinburgh has expanded and developed as an economics research centre of excellence. By choosing to study at a university among the oldest and biggest in the country, you can be sure of outstanding facilities such as libraries, computer labs and classroom accommodation.

Our campus sites have more than 1,400 open-access computers, while as a research postgraduate student in the School of Economics you are provided with your own workspace and computer. MSc students have access to their own computer lab and study space in the School.

Your core MSc studies are supported by a weekly helpdesk – a popular and well-regarded resource for all students. The MSc programme makes extensive use of the virtual learning environment LearnThis. This is a specific online site for our MSc programme, where you will find lecture notes, timetables, the programme handbook and much more.

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The Economics Society, which among other activities publishes a popular quarterly magazine, is one of the largest societies in the University, with more than 500 members. The largest student-run club, however, is EUTIC, which owns the UK’s biggest student-run investment portfolio. EUTIC membership is open to all University of Edinburgh students, providing excellent social opportunities, as well as a prestigious network of alumni contacts.

The Centre for Research Collections in the Main Library is the hub for all our collections, where specialist curators make them available for study, research and pleasure. Postgraduate students are welcome to study original objects and have made many important research discoveries while working on the archives. You will find an incredible range of material in our collections that is available nowhere else in the world.

The School also has a busy programme of workshops, seminars and visiting speakers. We host a weekly seminar series to which leading economists, many from overseas, are invited. There is also a weekly informal workshop for the discussion of research by staff, students and academic visitors, and we work hard to provide you with a supportive and encouraging working atmosphere.

A postgraduate economics qualification from Edinburgh equips you with an understanding of economic principles and social issues, the ability to apply core economic principles to decision-making, and the ability to communicate precisely. These are key qualities that are highly prized in a competitive job market.

At Edinburgh we are committed to ensuring that you gain not only an outstanding learning experience from the academic programme of study you choose to follow, but also a range of highly transferable skills. To this end we undertake a huge range of opportunities to expand your experience through our Institute for Academic Development (IAD) and our Careers Service.

A postgraduate qualification in economics will greatly enhance your understanding of decision-making, your research and analytical skills, your opportunity and your experience of viewing problems in their national and international contexts. It can prepare you for a wide variety of careers: teaching or researching at a university or college; private sector employment in an economic research institute, consulting firm or investment bank; or work in government. There are also many economists within international development and financial institutions.

Institute for Academic Development

All postgraduate students can benefit from our Institute for Academic Development (IAD), which provides information, events and courses to develop the skills you will need throughout your studies and in the future. IAD events also offer the perfect opportunity to meet and network with other postgraduates from across the University.

Further information is available online:

www.ed.ac.uk/iad/postgraduates

For taught postgraduate, IAD provides a popular study-related and transferable skills support programme. It is designed to help you settle into postgraduate life, succeed during your studies and move confidently to the next stage of your career. We offer on-campus and online workshops and one-to-one advice, plus online advice and learning materials. Workshops and learning resources cover key topics tailored to different academic stages, including: pre-arrival sessions; getting started with your studies; critical reading, writing and thinking; managing your exams; and planning for and writing up your dissertation.

IAD also provides a comprehensive programme of transferable skills training, professional development and support for researchers completing a doctorate. The workshop programme is designed to help you successfully prepare for the various milestones of your PhD, from getting started with your research, to writing up for your viva, as well as developing personal and professional skills that can be transferred to your future employment. Workshops cover topics such as writing skills, reference management tools, statistics, preparing for conferences, delivering presentations, time and project management, and personal development. IAD also offers online resources and planning tools to help you get your research project started, as well as support for tutoring and demonstrating, and public engagement and communication.

Careers Service

Our Careers Service plays an essential part in your wider student experience. The Service, offering a range of tailored careers and personal development guidance and support. We support you to recognise the wealth of possibilities ahead, while at university and after graduation, helping you explore new opportunities. We offer workshops and mentors to tap into your talents and build your employability with confidence and enthusiasm.

We provide high-quality, tailored support to postgraduate students. From exploring career options to making decisions, from CV writing to interview practice, from Employ.ed internships to graduate posts, and from careers fairs to postgraduate alumni events; we will help you prepare for the future.

The University of Edinburgh offers a wide range of opportunities for you to meet employers on campus and virtually, and advertise a wide range of part-time and graduate jobs.

More information:

www.ed.ac.uk/careers/postgrad

Platform One

Platform One is an online meeting place where members of the University community, past and present, can gather. It aims to provide a supportive environment where students, alumni, staff and volunteers can share knowledge and experiences. Together, we form a single community that meets on Platform One. Join us and find out more about the people and possibilities.

More information:

www.ed.ac.uk/platform-one

Backing bright ideas

Edinburgh Innovations, the University’s commercialisation service, offers free support to student entrepreneurs including one-to-one business advice and a range of workshops, bootcamps, competitions and networking events. Successful recent clients include David Hunter, inventor of the performance tracking golf watch Shot Scope; Orfeas Boteas, creator of the Dehumansiser sound effects software used by Hollywood movies and blockchain video games; and Enactus Edinburgh, a team of student social entrepreneurs who represented the UK in the Enactus World Cup with their local and international projects.

Nicholas Grant, MSc graduate

"It’s great having our own dedicated lab as it is useful at times when the Main Library gets busy and it facilitates collaboration and discussion among students."
Applications and fees

We have an online application process for all postgraduate programmes. It’s a straightforward system with full instructions, including details of any supporting documentation you need to submit.

When applying, you will set up an account, which lets you save your application and continue at another time. Full guidance on our application system is available at: www.ed.ac.uk/postgraduate/applying

Taught masters programmes

General requirements

We require MSc applicants to have a strong grounding in economics – a high UK 2.1 or its international equivalent (www.ed.ac.uk/international/graduate-entry) in an economics degree that covers calculus and integration, probability theory and linear algebra. Students who have high grades in degrees in mathematics, statistics or actuarial science will also be considered. If we feel that you may benefit from some additional study in microeconomics and macroeconomics at the intermediate level in advance of undertaking our MSc, we may require that you pass the SGPE summer school, a five-week intensive course providing the skills for the MSc programme. We may also request that you take a graduate admissions exam such as a GMAT or a GRE. Please refer to page 5 for details.

For more information on applications, funding, and details on how to discuss your qualifications, as well as information on the SGPE summer school, visit: www.ed.ac.uk/economics/sgpe-summer-school

Deadlines

We accept applications up to the end of March and mid-July. For full consideration for all PhD scholarships, including those available to international students, you must apply for admission by the beginning of January. Decisions will normally be issued two to three weeks after the application deadlines. If you do not receive a decision in February or April then it means that your application is still under consideration and will be reviewed again after the July deadline. All applicants will receive a decision by the beginning of August.

Reference

For applications to taught programmes, the normal requirement is one reference, although an additional reference may be requested in individual cases. For applications to research programmes, two references are required. You should check the entry online for exact requirements for your intended programme of study. For general guidance on references, visit: www.ed.ac.uk/postgraduate/references

English language requirements

You must demonstrate a level of English language competency at a level that will enable you to succeed in your studies, regardless of your nationality or country of residence. We accept the following English language qualifications at the grades specified:

- IELTS: total 7.0 (at least 6.5 in reading and 6.0 in all other sections).
- TOEFL IBT: total 100 (at least 20 in speaking and writing and 23 in listening and reading).
- PTE Academic: total 67 (at least 61 in listening and reading and 56 in speaking and writing).
- CAE and CPE: total 185 (at least 176 in listening and reading and 169 in speaking and writing).
- Trinity ISE: ISE III (with a pass in all four components).

Please note:

- English language requirements can be affected by government policy so please ensure you visit our degree finder to check the latest requirements for your programme: www.ed.ac.uk/postgraduate/degrees
- Your English language qualification must be no more than three and a half years old at the beginning of your programme, unless you are using IELTS, TOEFL, PTE Academic or Trinity ISE, in which case it must be no more than two years old.
- We also accept recent degree level study that was taught and assessed in English in a majority English-speaking country (as defined by UK Visas & Immigration), or at a university in a non-majority English-speaking country which has specifically been approved by the University of Edinburgh’s Admissions Qualifications Group. A list of approved universities is published on our website. If you are not a national of a majority English speaking country, then your degree must be no more than three and a half years old at the beginning of your programme of study.
- We do not require you to take an English language test before you apply.

Abbreviations: IELTS – International English Language Testing System; TOEFL-IBT – Test of English as a Foreign Language Internet-Based Test; PTE – Pearson Test of English; CPE – Certificate of Proficiency in English; CAE – Certificate in Advanced English; Trinity ISE – Integrated Skills in English.

Tuition fees

The following table provides an overview of indicative fee levels for programmes commencing in 2020.

Please note:

- All other students on full-time and part-time programmes of study lasting more than one year should be aware that annual tuition fees are subject to revision and are typically increased by approximately five per cent per annum. This annual increase should be taken into account when you are applying for a programme.
- In addition to tuition fees, your programme may be subject to an application fee and additional costs/programme costs may apply. Please check the latest programme information online.

Asylum seeker tuition fee status and scholarship

Information for applicants seeking asylum from within the United Kingdom, who wish to commence a programme of study at the University in 2020, is available online. This includes our tuition fee rates and scholarship opportunities: www.ed.ac.uk/student-funding/asylum

For UK/EU students

<table>
<thead>
<tr>
<th>Programme</th>
<th>Fee level</th>
</tr>
</thead>
<tbody>
<tr>
<td>Taught programme 1-year FT</td>
<td>£11,300-£13,000</td>
</tr>
<tr>
<td>Taught programme 2-years PT</td>
<td>£5,650-£6,500</td>
</tr>
<tr>
<td>Research programme</td>
<td>£4,327</td>
</tr>
</tbody>
</table>

For international students

<table>
<thead>
<tr>
<th>Programme</th>
<th>Fee level</th>
</tr>
</thead>
<tbody>
<tr>
<td>Taught programme 1-year FT</td>
<td>£22,850-£23,950</td>
</tr>
<tr>
<td>Research programme</td>
<td>£20,100</td>
</tr>
</tbody>
</table>

* Figure shown is the 2019/20 fee level

All other fees quoted are indicative of 2020/21 fee levels. Because these figures are indicative, it is important you check online before you apply and check the up-to-date fee level that will apply to your specific programme: www.ed.ac.uk/student-funding/tuition-fees/postgraduate
Funding

A large number of scholarships, loans and other funding schemes are available for your postgraduate studies. It is only possible to show a small selection in print. To see the full range, please visit: www.ed.ac.uk/student-funding/postgraduate

Awards are offered by the School of Economics, the College of Arts, Humanities & Social Sciences, the University of Edinburgh, the Scottish, UK and international governments and many funding bodies.

Here we list a selection of potential sources of financial support for postgraduate students applying to the School of Economics. All applicants accepted to the School of Economics PhD programme will receive funding for their studies. This list was correct at the time of printing but please check the full and up-to-date range online (see above).

Scholarships at the University of Edinburgh

- College of Arts, Humanities & Social Sciences Studentships and Scholarships
  - Studentships and scholarships are open to those admitted to the first year of PhD research: www.ed.ac.uk/student-funding/research-ahs
- Edinburgh Global Research Scholarships
  - These scholarships are designed to attract high-quality international research students to the University: www.ed.ac.uk/student-funding/global-research
- Minto Scholarships
  - This scholarship is open to applicants who are residents of Canada, Australia, New Zealand or Scandinavia. Applicants must have a masters in economics and applications will be judged on academic merit, research statement and fit with the research interests of the School. The scholarship covers full programme fees and provides a generous stipend in return for scholarship holders providing teaching assistance within the School: www.ed.ac.uk/economics/fees-funding

- Principal’s Career Development PhD Scholarships
  - These provide a valuable opportunity for PhD students to undertake training and skills development and offer opportunities in areas such as teaching, public engagement, entrepreneurship, data science, and research. Each award covers the UK tuition fee and a stipend: www.ed.ac.uk/student-funding/development
- Research and Teaching Scholarships
  - Each year the School of Economics awards scholarships to high-calibre PhD students. Scholarship holders must provide a certain amount of teaching assistance within the School: www.ed.ac.uk/economics/fees-funding

Research council awards

Research councils offer awards to masters and PhD students in most of the Schools within the University of Edinburgh. All unconditional applications to the research councils must be made through the University, through your School or College office. Awards can be made for both taught and research programmes.

Normally only those UK/EU students who have been resident in the UK for the preceding three years are eligible for a full award. For some awards, candidates who are EU nationals and are resident in the UK may be eligible for a fee-only award. The UK Government has confirmed that EU postgraduate research students commencing their studies in 2020/21 will retain their fee status and eligibility for research council support for the duration of their programme.

The research council most relevant for students wishing to pursue a PhD in Economics is the Economic and Social Research Council (ESRC): www.ed.ac.uk/student-funding/research-councils

The University also offers a number of scholarships in partnership with the following overseas government agencies:

- Mexico
  - Banco de Mexico and the Banco de Mexico’s FIDERH trust (FIDERH): www.fiderh.org.mx
  - Fundacion Mexicana para la Educacion, la Tecnologia y la Ciencia (FUNED): www.funedmex.org
- Pakistan

 Loans available for study at the University of Edinburgh

The University of Edinburgh is a participating institution in the following loans programmes, meaning we certify your student status and can help with the application process.

- The Canada Student Loans Program
  - The University is eligible to certify Canadian student loan applications: www.ed.ac.uk/student-funding/canadian-loans
- Erasmus+
  - The Erasmus+ Master Loan helps masters students with their living and tuition costs when studying in an Erasmus+ country other than where they live or where they took their first degree. For more information: erasmusplus.org.uk/master-loan
- Postgraduate Doctoral Loans England
  - Student Finance England offers postgraduate loans for doctoral study, payable to eligible students and divided equally across each year of the doctoral programme: www.gov.uk/postgraduate-loan
- Postgraduate Doctoral Loans Wales
  - Student Finance Wales offers loans for postgraduate doctoral study, payable to eligible students, divided equally across each year of the doctoral programme: www.studentfinancewales.co.uk/postgraduate-students/postgraduate-doctoral-loan
- Postgraduate Loans (PGL) England
  - Student Finance England offers postgraduate loans for taught and research masters programmes, payable to eligible students: www.gov.uk/postgraduate-loan
- Postgraduate Loans (PGL) Northern Ireland
  - Student Finance Northern Ireland offers postgraduate loans for taught and research programmes, payable to eligible students: www.gov.uk/postgraduate-loan
- Postgraduate Loans (SAAS) Scotland and EU
  - The University is eligible to certify student tuition fee loans for taught and research programmes at diploma and masters level, which will be paid directly to the University. Full-time students resident in Scotland can also apply for a non-income assessed living cost loan: www.saas.gov.uk
- Postgraduate Master’s Finance Wales
  - Student Finance Wales offers eligible students postgraduate finance for taught and research masters programmes: www.studentfinancewales.co.uk
- US Student Loans
  - The University is eligible to certify loan applications for US loan students. Full details on eligibility and how to apply can be found online: www.ed.ac.uk/student-funding/us-loans

Other sources of funding

The following are examples of many scholarships and support schemes available to students from particular countries who meet certain eligibility criteria.

- Chevening Scholarships
  - A number of partial and full funding scholarships are available to one-year masters students: www.chevening.org
- Commonwealth Scholarships
  - Scholarships available to students who are resident in any Commonwealth country, other than the UK: www.dfid.gov.uk/cscuk
- Marshall Scholarships (USA)
  - Scholarships available to outstanding US students wishing to study at any UK university for at least two years: www.marshallscholarship.org

“...The scholarships have provided me with a wonderful opportunity to study at a premier institution. I wish to work in academia in the future and so my PhD will provide me with the necessary training and qualification to allow me to meet my goals.”

Shruti Chaudhry, PhD Sociology, Edinburgh Global Research Scholarship and College of Arts, Humanities & Social Sciences Research Studentship
The School of Economics is in Buccleuch Place, in the University’s Central Area. All University and city-centre amenities are within easy reach.

We are here!
The School of Economics

For more information about applying to our MSc programmes, your first stage should be to visit our website at: www.sgpe.ac.uk

For more information about applying to our PhD programmes, visit: www.ed.ac.uk/economics/postgraduate/phd

You can also contact us for informal guidance from our Postgraduate Office.

Postgraduate Office
School of Economics
30/31 Buccleuch Place
Edinburgh EH8 9JT, UK
Tel +44 (0)131 651 1764
Email
MSc: cahss.pgadmissions@ed.ac.uk
PhD: econpgr.enquiries@ed.ac.uk

Visit us
The University’s Postgraduate Open Day is your opportunity to come and meet current staff and students. Our next campus-based Open Day takes place on 13 November 2019. For more information, visit: www.ed.ac.uk/postgraduate-open-day

The School of Economics welcomes visits by potential students outside of the University Open Days. If you are interested in visiting the School and meeting informally with a member of staff please contact the Postgraduate Office.

Our visits to you
If you are unable to visit the University, we attend events throughout the year so you can meet and speak to us in person.

UK and Europe: www.ed.ac.uk/postgraduate/events
International: www.ed.ac.uk/international/our-visits-overseas

Chat online
We offer all postgraduate students online information sessions. To find out more and see when the next session will be: www.ed.ac.uk/postgraduate/online-events

For international students, Edinburgh Global also offers regular online chats. To find out more: www.ed.ac.uk/international/chat-to-us-online

Detailed maps can be found at: www.ed.ac.uk/maps
On 23 June 2016 the UK electorate voted in a national referendum to leave the European Union. EU postgraduate taught students enrolling in the 2020/21 academic year will be admitted as Scottish/EU fee status students and eligible for the same tuition support as Scottish domiciled students for the duration of their studies. This will still be the case in the event of a Brexit no deal scenario. For the latest information for students and applicants from the EU, please visit our website: www.ed.ac.uk/news/eu

The University’s standard terms and conditions will form an essential part of any contract between the University of Edinburgh and any student offered a place here. Our full terms and conditions are available online: www.ed.ac.uk/student-recruitment/terms-conditions

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