Investment Committee
‘Microsoft Teams’ call
Monday, 18 May 2020, 9.00am

AGENDA

Welcome
Apologies:

1 Minute of previous meeting and Matters arising
Matters arising not covered on agenda:
These are updates on previous topics – papers provided where available

1a Treasury Disinvestment exercise (Mercer, TF) – 5 mins
1b SIP Update (Mercer) – 10 mins
1c Currency Hedging – 10 mins
1d Passive Sustainable Equities – Blackrock (Mercer) – 10 mins
1e Wellington/Nordea update (Mercer) – 5 mins
1f Postpone Sustainable Equities selection process – 5 mins
1g Defer Private Markets weighting discussion

Apologies:

SUBSTANTIVE ITEMS (Print Pack)

2 Fund Performance Update (comments will relate to both paper C and D during presentation)
To receive a report and presentation from Gareth Donegan and Tom Noall (Mercer)

3 COVID-19 Dynamic Asset Allocation Report
To receive a report from Gareth Donegan (Mercer)

4 Manager Presentation – Savills (30 Mins)
To receive a report and presentation from Harry de Ferry Foster (Savills)

5 Manager Presentation – Baillie Gifford (30 Mins)
To receive a report and presentation from Lynn Dewar and Gordon Suggett (Baillie Gifford)

6 Small Cap Equities paper
To receive a report from Gareth Donegan (Mercer)

ROUTINE ITEMS (Information Pack)

7 Consolidated Summary of Fund Manager Reports
Full Mercer Investment Update Report
Consolidated report including updates from:
Old College Capital (New style report)
8  **Finance Update**  
Finance Dashboard for Treasury Balances.  

9  **Topical Updates from Mercer:**  
Impact of Covid-19 on the Private Equity Secondary Market  
Covid-19 elevates the value of Responsible Investing  

10  **Any Other Business**  

**Date of next meeting**  
09:00 **Monday** 18th August, expected to be Liberton Tower Room, Merchiston House, King’s Buildings