



### Why choose the University of Edinburgh?

It's the leading university of Scotland and a member of the elite Russell Group of UK universities. In Economics, it has an international reputation for its pluralist research tradition and a respected teaching programme established over 200 years. We offer high quality education in theoretical and quantitative economics with an opportunity for specialist study by way of a wide range of optional courses. Undergraduate teaching is conducted within the framework of the MA degree.

We also participate in the Scottish Graduate Programme in Economics, as part of which, Edinburgh offers postgraduate qualifications in economics: two one year taught programmes leading to a MSc, and a PhD by research.

The MA degree, in the Scottish tradition of offering breadth and depth, has the following characteristics:

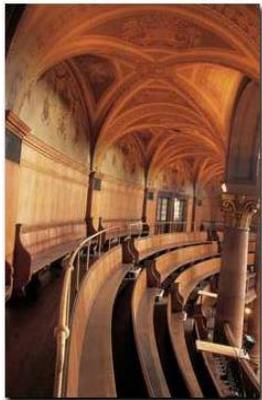
- Four years in duration
- Years one and two typically consisting of Economics and two courses from other subjects
- Years three and four consisting of honours courses and dissertation preparation amounting to the equivalent of three full courses per year
- Compulsory cores of economic theory and quantitative courses throughout the first three years
- A dissertation providing research experience

### What can I do after my degree?

Virtually all our students have been able to obtain employment immediately on graduation. Given Edinburgh's financial traditions and expertise, popular careers include accountancy, banking and insurance.

Most large financial firms visit the University annually and continue to take many Economics graduates into their organisations.

Other popular careers include the civil service and general management, although teaching, public relations, surveying, law and marketing have attracted graduates over recent years.



### What else can studying Economics at Edinburgh give me?

**Intellectual skills** – critical analysis and assessment, weighing arguments, reasoning adaptability and systematically, problem-framing and problem-solving skills, information-processing skills

**Practical skills** – computer and IT literacy; obtaining and processing information from a wide variety of sources; writing and communication skills, problem-framing and problem-solving skills; decision-taking skills.

**Transferable skills** – Independent action and initiative; managing tasks and time; coping with stress; interpersonal and group skills. Note also that many core economic principles and concepts covered in the first year Economics course (e.g. opportunity cost, marginal considerations, incentives) are *transferable* to most decision contexts, while a basic understanding of economics is a valuable, transferable career and life skill.



GRADUATION DAY 2017

## REF2014

Research Excellence Framework

The Economics and Econometrics sub-panel of the Research Excellence Framework (REF2014) place us **number one in Scotland** and **number eight in the UK**, in terms of average overall rating (3.14\*).

This is a significant improvement over our RAE2008 results, where we were second in Scotland and 14th in the UK (2.95\*).

In terms of the proportion of publications that are classified as world-leading, the School is ranked first in Scotland and seventh in the UK (30.9%).

In terms of its research environment (which includes PhD completions and grant income), the School is ranked first in Scotland and sixth in the UK (3.5\*).

### Insight – Consumerism

We are very proud of our students' work in producing the *Insight Magazine*.

In this edition they divide the theme of Consumerism into four sections: the rise of China, the luxury goods market, happiness of consumption and the sustainability of technological change.

The articles cover everything from developing countries' trade policies to eating donuts.



### Useful and interesting websites:

- Explore the city** – find out about our city and why it's a great place to live <https://www.ed.ac.uk/visit/city>
- Neighbourhoods in Edinburgh** – short videos showing you a variety of areas around the city <https://www.eusa.ed.ac.uk/locationlocationlocation>
- Accommodation** – find out about facilities and costs of student accommodation <https://www.accom.ed.ac.uk/for-students/>
- Accommodation** – virtual tours of halls <http://www.ed.ac.uk/staff-students/new-students/accommodation/photos-virtual-tours>
- Estimated Living Costs** – how much to budget for <https://www.ed.ac.uk/studying/international/finance/cost-of-living>
- Edinburgh University Students' Association (EUSA)** – find a society etc. <https://www.eusa.ed.ac.uk/activities/societies/>
- Life in Edinburgh** – some cultural and practical tips to help you settle in <https://www.ed.ac.uk/global/student-advisory-service/welfare>
- Entry Requirements** – by country <https://www.ed.ac.uk/studying/undergraduate/entry-requirements>
- Degree Programme Tables** – details of the programme content <http://www.drps.ed.ac.uk/18-19/dpt/drpsindex.htm>

*'The Economics programme at the University of Edinburgh is challenging, comprehensive and provides wonderful support not only in academics but also the growth and development of students as individuals.'*

*It is a perfect fit for students who are looking to learn about economics in a vibrant, diverse community and in a programme that provides them with invaluable tools and opportunities.*

*On top of that, Edinburgh is one of the most beautiful cities in the world; a student experience here is definitely worth having.'*

Xueyun Ma (MA Hons Economics and Statistics)

## **Course Assessments for Economics**

Economics courses are examined in the December and May diets with resits in August. Lecture handouts and tutorial notes are usually published in advance on Learn (the online teaching environment).

### **First Year - Economics 1**

Three one hour lectures (Tues, Thurs and Fri 4pm) and a two hour tutorial. The final mark for Economics 1 comprises:

- December Class Exam: 10%
- 3 MCQs (the 2 best marks count): 20%
- Tutorial assignments: 10%
- Essay (1500 words, semester 2): 10%
- Degree Exam (May diet): 50%

### **Second Year - Economics 2**

Three lectures per week consisting of two Economics lectures (Tuesday and Friday at 10am) and one weekly lecture on Introduction to Data Analysis (Wednesday at 10am). The Data Analysis lecture will cover basic material, knowledge of which will be necessary for Economics 2 and for courses in honours years. One ninety minute Economics tutorial and a one hour Statistics seminar (the latter is optional).

- 3 Mid-Semester Class Exams (the 2 best marks count): 20%
- Tutorial assignments: 10%
- Class Exam (multiple choice, December diet): 10%
- Essay (1500 words, semester 2): 10%
- Degree Exam (May diet): 50%

### **Statistical Methods for Economics**

The course is intended as an introduction to probability theory and statistics for economists and other social science students. One two hour lecture per week and a one and a half hour-long tutorial.

- Weekly Homework: 10%
- Class Exam: 10% (2 class exams worth 10% each, lowest mark is dropped)
- Essay: 10%
- Final Exam: 70%
- Optional Projects: Bonus Marks

### **Progression to Economics Honours**

Likely to require 50% or higher in Economics 2 and Statistical Methods for Economics (at the first attempt) and passes in all other subjects. Joint Honours students will also have to fulfil the requirements of their joint subject.

### **Classification of Degrees**

The classification is based on the average mark for 3<sup>rd</sup> and 4<sup>th</sup> year (4<sup>th</sup> year only for students who study abroad in 3<sup>rd</sup> year).

### **Help Desks**

Economics Help Desk: Informal assistance from Senior Honours students, twice weekly.  
Maths Help Desk: Once a week

### **EconPALS**

A peer assisted learning programme run by our students.

## What courses will my degree include?

	Year 1	Year 2	Year 3	Year 4	
<b>Economics</b>	Economics 1	Economics 2	Essentials of Econometrics	Economics Dissertation	
			Topics in Microeconomics		
	Options (80)	Options (60)	Statistical Methods for Economics	Topics in Macroeconomics	Econ option #3
			Applications of Econometrics	Econ option #4	
			Econ option #1	Econ option #5	
			Econ option #2	Econ option #6	
<b>Economics with Finance</b>	Economics 1	Economics 2	Essentials of Econometrics	Economics Dissertation	
			Topics in Microeconomics		
	Introduction to Financial Markets	Statistical Methods for Economics	Topics in Macroeconomics	Econ option #2	
	Options (60)	Introduction to Corporate Finance	Applications of Econometrics	Econ option #3	
		Applications of Finance	Econ option #1	Econ option #4	
		Option (20)	Investment & Securities Markets	Corporate Finance	
<b>Economics &amp; Politics</b>	Economics 1	Economics 2	Essentials of Econometrics	Economics / Politics Dissertation	
			Topics in Microeconomics		
	Introduction to Politics & International Relations	Statistical Methods for Economics	Topics in Macroeconomics [OR] Applications of Econometrics	Econ option #1	
	Political Thinkers	International Cooperation in Europe and Beyond	Economics / Politics option	Econ option #2	
	Options (40)	Comparative Politics in a Globalized World	Politics option #1	Politics option #3	
		Option (20)	Politics option #2	Politics option #4	

**Timetable example**  
**MA (Hons) Economics and Politics**  
 (with Economic History as the outside course)

	Monday	Tuesday	Wednesday	Thursday	Friday
09.00	<i>Independent Study</i>	<i>Independent Study</i>	<i>Independent Study</i>	<i>Independent Study</i>	<i>Independent Study</i>
10.00	<b>Economic History Lecture</b>	<i>Independent Study</i>	<b>Economic History Lecture</b>	<b>Economic History Lecture</b>	<b>Politics Tutorial</b>
11.10	<i>Independent Study</i>	<i>Independent Study</i>	<b>Economic History Tutorial</b>	<i>Independent Study</i>	<b>Economics 1 Tutorial</b>
12.10	<i>Independent Study</i>	<i>Independent Study</i>	<i>Independent Study</i>	<i>Independent Study</i>	
13.05					
14.00	<i>Independent Study</i>	<i>Independent Study</i>		<b>Intro to Politics &amp; International Relations Lect</b>	<i>Independent Study</i>
15.00	<b>Intro to Politics &amp; International Relations Lect</b>	<i>Independent Study</i>		<i>Independent Study</i>	<i>Independent Study</i>
16.10	<i>Independent Study</i>	<b>Economics 1 Lecture</b>		<b>Economics 1 Lecture</b>	<b>Economics 1 Lecture</b>
17.10	<i>Independent Study</i>	<i>Independent Study</i>		<b>Politics Workshop</b>	<i>Independent Study</i>

**Independent study includes:**  
 background reading, preparing for tutorials, writing up notes, completing online tests, taking part in group activities

## Suggested Reading

### *Want to get the textbooks?*

There are actually two textbooks: one for microeconomics (covered in the first semester) and one for macroeconomics (covered in the second semester). The books are not cheap, but you can take some consolation from the fact that we use the same books again in second year economics, so you won't need to buy any more books then.

The two texts are:

*Microeconomics and Behaviour*  
 by Robert Frank and Edward Cartwright

*Macroeconomics* by Nils Gottfries

### *Want to learn the necessary mathematics?*

Economics is expressed three languages: words, graphs, and maths. The three are complimentary, and it is important that you are fluent in all of them. You don't need to know a lot of maths in first year—just algebra and some calculus, really—but it is important for you to be very comfortable with the maths that we do use. If you feel like you're not that comfortable, it's ok—we will be teaching a maths module as a part of Economics 1. The maths module is recommended for all students, but it is not mandatory.

The textbook is: *Maths for Economics* by Geoff Renshaw

Textbooks are not necessarily the best way to keep up your motivation for independent study (and motivation is usually the scarce factor when it comes to self-study). It's probably wiser to work through the maths exercises and videos on the Khan Academy or some other online math course. If you want to read a popular book on maths, try: *Alex's Adventures in Numberland* by Alex Bellos

### *Want general background reading about economics?*

- A Concise Guide to Macroeconomics* by David Moss (macroeconomics)
- Poor Economics* by Abhijit Banerjee & Esther Duflo (development economics)
- The Bottom Billion* by Paul Collier (development economics)
- GDP* by Diane Coyle (economic growth)
- The Art of Strategy* by Avinash Dixit and Barry Nalebuff (game theory)
- The Undercover Economist* by Tim Harford (microeconomics)
- The Logic of Life* by Tim Harford (microeconomics)
- The Undercover Economist Strikes Back* by Tim Harford (macroeconomics)
- Thinking, Fast and Slow* by Daniel Kahneman (psychology / behavioural econ)
- The Next Convergence* by Michael Spence (economic growth)

The **economics blogosphere** is a great way to spend/waste time. Some of the top blogs include:

- Conversable Economist ([conversableeconomist.blogspot.com](http://conversableeconomist.blogspot.com))
- Marginal Revolution ([marginalrevolution.com](http://marginalrevolution.com))
- Economist's View ([economistsview.typepad.com](http://economistsview.typepad.com))
- Grasping Reality with Both Hands ([delong.typepad.com](http://delong.typepad.com))
- Econbrowser ([econbrowser.com](http://econbrowser.com))
- Noahpinion ([noahpinionblog.blogspot.com](http://noahpinionblog.blogspot.com))

**Country of Domicile – School of Economics students only**

<b>Country by Year</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>Total</b>
Armenia			1	1	2
Austria		1		1	2
Azerbaijan	1		1		2
Bahrain		1			1
Bangladesh	1	1			2
Belarus			1		1
Belgium				1	1
Bermuda	1				1
Bulgaria				1	1
Canada	1			2	3
Cayman Islands			2		2
China	34	22	15	15	86
Croatia	1				1
Cyprus (EU)	2	4		1	7
Czech Republic				1	1
Denmark	2		1	1	4
Ecuador	1	3	1		5
Egypt		1	1		2
England	72	62	65	56	255
Estonia				1	1
Finland		3	1	1	5
France				1	1
Georgia			1		1
Germany	5	3	2	6	16
Greece	3	1		1	5
Hong Kong	5	5	4	2	16
India	3	2	2	2	9
Indonesia	2	1	2	1	6
Ireland	1	1		2	4
Italy	1	2		1	4
Japan	1	2	2	2	7
Jersey	1				1
Kenya	1				1
Korea (South)	2	6	1	2	11
Kuwait			1		1
Lebanon	1				1
Lithuania	1				1
Luxembourg	1				1

	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>Total</b>
Macao	1		1		2
Madagascar		1			1
Malaysia	4	7	6	12	29
Mongolia	1	1			2
Morocco		1			1
Namibia				1	1
Netherlands	2	1			3
Northern Ireland	5	1	2	1	9
Norway	2	2	3	2	9
Pakistan	3	3			6
Peru				1	1
Poland	1		2	1	4
Portugal	1			2	3
Romania				1	1
Russia	5	5	4	9	23
Saudi Arabia		1			1
Scotland	57	39	30	28	154
Serbia		1			1
Singapore	1	4	5	4	14
Slovakia	2				2
Slovenia		1			1
South Africa	6	2	3	2	13
Spain		1		2	3
Sri Lanka	1				1
Sweden		1	1	5	7
Switzerland	1	1	2	1	5
Taiwan	1	1			2
Tanzania			1		1
Thailand	1	2	1		4
Turkey				1	1
Uganda		1			1
Ukraine	1	1		2	4
UAE			5		5
USA	9	5	9	9	32
Vietnam	1	1		1	3
Wales	2			1	3
Zimbabwe			1		1
<b>Grand Total</b>	<b>252</b>	<b>205</b>	<b>180</b>	<b>188</b>	<b>825</b>

**All students with Economics in their degree title**

<b>Degree by Gender</b>	<b>F</b>	<b>M</b>	<b>Total</b>
Arabic and Economics	1		1
Business and Economics	11	14	25
Chinese and Economics	10	8	18
Economics	140	224	364
Economics and Accounting	17	22	39
Economics and Econ History	7	13	20
Economics and Mathematics	22	30	52
Economics and Politics	51	45	96
Economics and Sociology	5	3	8
Economics and Statistics	3	14	17
Economics with Env Studies	5	2	7
Economics with Finance	44	150	194
Economics with Man Science	10	11	21
Geography and Economics	11	8	19
Law and Economics	5	2	7
Philosophy and Economics	13	22	35
Psychology and Economics	9	5	14
<b>Total</b>	<b>364</b>	<b>573</b>	<b>937</b>

<b>2017/18 Classifications</b>	<b>1R</b>	<b>2.1R</b>	<b>2.2R</b>	<b>3R</b>	<b>BA/Dip</b>	<b>Total</b>
Business and Economics	2	3			1	6
Chinese and Economics		4	1			5
Economics	31	61	10	1	5	108
Economics and Accounting	4	7	2			13
Economics and Economic History		5				5
Economics and Mathematics	2	4	3		1	10
Economics and Politics	4	6	1		1	12
Economics and Sociology	1					1
Economics and Statistics	2					2
Economics with Envi Studies	1	1				2
Economics with Finance	10	23	2		4	39
Economics with Man Science	1	1			2	4
Geography and Economics		1	1		1	3
Law and Economics	1	1				2
Philosophy and Economics	1	3				4
Psychology and Economics		1				1
<b>Total</b>	<b>60</b>	<b>121</b>	<b>20</b>	<b>1</b>	<b>15</b>	<b>217</b>

## **University of Edinburgh Exchanges Information for students in the School of Economics (Dec 16)**

Students on a single or joint honours Economics degree programme are considered eligible to participate in any approved exchange programme only if they have a grade of 50 or above in all of their courses.

There is general information and guidance drawn up by the International Office available at:  
<http://www.ed.ac.uk/schools-departments/international-office/exchanges/>

Other very useful sources of information are provided by EUSA at Edinburgh Exchange 360 at:  
<http://exchange360.org>

and OurED at: <http://www.oured.ed.ac.uk/areas/learning/study-abroad/>

### **Departmental exchange destinations approved by Economics**

University of Oregon, USA (2 places) - only available to single honours Economics students

University of Mannheim, Germany (2 places) - only available to single honours Economics students

Tilburg University, The Netherlands (2 places) - only available to single honours Economics students

University of Malta, Malta (2 places) - only available to single honours Econ OR Econ with Finance students

University of Pompeu Fabra, Barcelona, Spain (3 places) - only Econ OR Econ with Finance students

### **International destinations currently approved by Economics**

University of Adelaide, Australia

Universidad de las Americas Puebla, Mexico (Spanish speaking)

University of Auckland, New Zealand

Barnard College, New York, USA (women only)

Binghamton University, New York, USA - only available to Bus & Econ students

University of British Columbia, Vancouver, Canada

University of California, Davies, USA

University of California, Irvine, USA

University of California, San Diego, USA

University of California, Santa Barbara, USA

University of California, Santa Cruz, USA

Carleton University, Ontario, Canada

University of Connecticut, USA

Hong Kong University

University of Melbourne, Australia

University of North Carolina at Chapel Hill, USA

University of Pennsylvania, Philadelphia, USA

University of Queensland, Brisbane, Australia

University of Richmond, Virginia, USA

University of San Andres, Buenos Aires, Argentina (Spanish speaking)

University of Toronto, Canada

Washington University at St Louis, Missouri, USA

As well as a full year of studying abroad, our students can take part in short trips as part of a Study Group.

The trips are predominantly student-led – Student Organisers contribute meaningfully to the organisation of the trip (booking accommodation & local transportation, researching and writing up essential travel info, arranging site visits, writing post-trip reports, etc.). Student Participants are not required to help with the practical organisation of the trip, but they are still expected to participate fully in the economics/research aspect of the trip.

Destinations so far have included Ethiopia, Shanghai and Argentina and this coming year we are going to Cuba, Delhi, Japan and Scandinavia.

The students who have participated have all said the experience was very beneficial – both in seeing life in a totally different environment and also in how much they benefited from enhancing their research and organisation skills.

# The University Central Area



- |  |   |   |  |
|--|---|---|--|
| <ul style="list-style-type: none"> <li>1 New College: School of Divinity</li> <li>2 Minto House</li> <li>3 Charles Stewart House</li> <li>4 Adam House</li> <li>5 St Cecilia's Hall</li> <li>6 Old Infirmary (Geography)</li> <li>7 Old Surgeon's Hall</li> <li>8 Drummond Library (GeoSciences)</li> <li>9 Chisholm House</li> <li>10 The Moray House School of Education</li> <li>11 St Leonard's Land</li> <li>12 Centre for Sport and Exercise</li> <li>13 The Pleasance</li> <li>14 Old College</li> <li>15 Alison House</li> </ul> | <ul style="list-style-type: none"> <li>16 The Potterrow Student Centre: Students' Association (EUSA); Chaplaincy Centre; Health Centre</li> <li>17 Bedlam Theatre</li> <li>18 McEwan Hall</li> <li>19 Medical School</li> <li>20 Chrystal Macmillan Building</li> <li>21 Hugh Robson Building</li> <li>22 Reid Concert Hall</li> <li>23 7 George Square</li> <li>24 Teviot Row House: Student Union</li> <li>25 1 George Square</li> <li>26 Dugald Stewart Building</li> <li>27 Visitor Centre: Information, Exhibition and Shop</li> <li>28 Informatics Forum</li> </ul> | <ul style="list-style-type: none"> <li>29 Appleton Tower</li> <li>30 International Office and Student Recruitment and Admissions</li> <li>31 College of Humanities &amp; Social Science Office</li> <li>32 50 George Square</li> <li>33 David Hume Tower Lecture Theatres</li> <li>34 David Hume Tower</li> <li>35 Business School</li> <li>36 George Square Lecture Theatre</li> <li>37 Main Library; Careers Service; Student Counselling Service; Student Disability Service</li> <li>38 International Student Centre</li> <li>39 Office of Lifelong Learning</li> <li>40 Institute for Advanced Studies in the Humanities (IASH)</li> </ul> | <ul style="list-style-type: none"> <li> Shuttle bus to King's Buildings Campus</li> <li>41 Edinburgh Central Mosque</li> <li>42 Surgeon's Hall</li> <li>43 Royal Scottish Museum</li> <li>44 Greyfriars Kirk</li> <li>45 The National Library of Scotland</li> <li>46 St Giles' Cathedral</li> <li>47 Tron Kirk</li> <li>48 City Chambers</li> <li>49 Edinburgh Castle</li> <li>50 Royal Scottish Academy</li> <li>51 National Gallery of Scotland</li> <li>52 Edinburgh Waverley train station</li> <li>53 St Andrew's bus station</li> <li> Public bus stop</li> </ul> |
|--|---|---|--|

# The University in the city

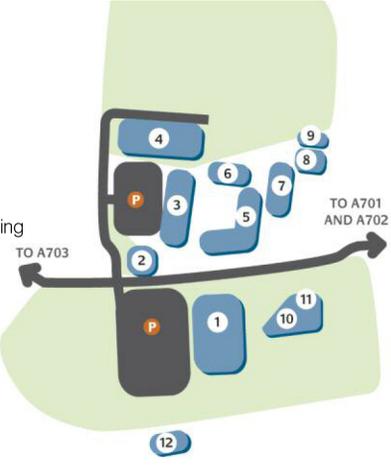
A90 ROUTE TO FORTH ROAD BRIDGE AND NORTH



## Easter Bush

- 1 Teaching Building
- 2 Campus Service Area
- 3 The Roslin Institute Phase 1
- 4 The Roslin Institute Phase 2
- 5 EBVC Main Building
- 6 Sir Alexander Robertson Building
- 7 Large Animal Hospital
- 8 Large Animal Teaching & Imaging Facility
- 9 Equine Accommodation
- 10 Hospital for Small Animals
- 11 Oncology & Imaging Centre
- 12 Sheep Facility

**P** Parking



## Little France

- 1 Queen's Medical Research Institute
- 2 Chancellor's Building
- 3 The Royal Infirmary of Edinburgh

**P** Parking

