

European Winter Meeting of the Econometric Society

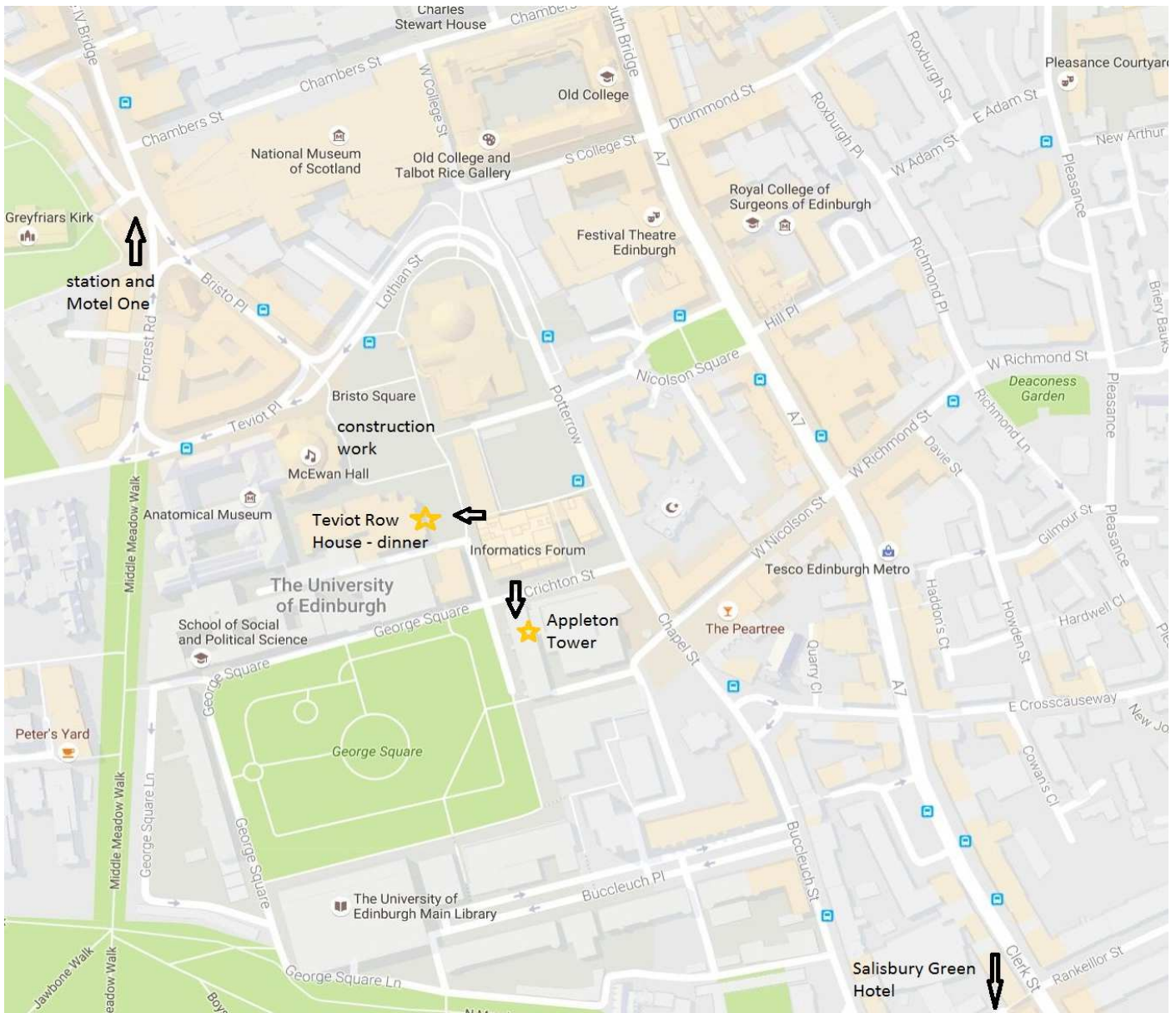
**University of Edinburgh, Scotland
December 10-11, 2016**

Saturday December 10, 2016

08:00 to 08:45	Registration of Participants
08:45 to 09:00	Welcome
09:00 to 11:00	Contributed Session 1
11:00 to 11:30	Coffee Break
11:30 to 13:30	Contributed Session 2
13:30 to 14:30	Lunch
14:30 to 16:30	Contributed Session 3
16:30 to 17:15	Coffee Break
17:15 to 18:15	Plenary Lecture - Jean-Marc Robin (Sciences-Po and UCL) , Lecture Theatre 4, Appleton Tower
19:30 to 21:30	Dinner - Debating Hall, Teviot Row House

Sunday December 11, 2016

09:00 to 11:00	Contributed Session 4
11:00 to 11:30	Coffee Break
11:30 to 13:30	Contributed Session 5
13:30 to 14:30	Lunch
14:30 to 16:30	Contributed Session 6
16:30 to 17:15	Coffee Break
17:15 to 18:15	Plenary Lecture - George-Marios Angeletos (MIT) , Lecture Theatre 4, Appleton Tower



All academic sessions take place at the University of Edinburgh in Appleton Tower, Crichton Street, Edinburgh, EH8 9LE, UK. Please enter using the West Entrance, which is on Crichton Street marked with an arrow on the map, opposite the Informatics Forum. Registration will take place in the main concourse of the Appleton Tower, just inside the West Entrance.

The conference dinner will take place in the Debating Hall on the top floor of Teviot Row House, very close to Appleton Tower. Enter from the east side.

At the time of writing, there is construction work in Bristo Square. Those coming from e.g. the Motel One hotel may see the square blocked off by blue hoardings. Don't despair. You can walk round the side.

Program Notes and Index of Sessions

Saturday December 10th

Contributed Session 1

December 10, 2016 09:00 to 11:00

[Experimentation in theory](#), Lecture Theatre 2, Appleton Tower

[Monetary Economics 1](#), Lecture Theatre 1, Appleton Tower

[Consumption, Savings and Pensions](#), Lecture Theatre 4, Appleton Tower

[Public Economics - Social Insurance](#), Lecture Theatre 5, Appleton Tower

[Macroeconometrics and empirical macro](#), Room 2.12 , Appleton Tower

[Firm Dynamics and Financial Frictions](#), Lecture Theatre 3, Appleton Tower

[Theoretical aspects of macro/finance](#), Room 2.14, Appleton Tower

Contributed Session 2

December 10, 2016 11:30 to 13:30

[Wealth Inequality and optimal taxation](#), Room 2.14, Appleton Tower

[Industrial organization and game theory](#), Lecture Theatre 5, Appleton Tower

[Finance and Macroeconomics](#), Lecture Theatre 4, Appleton Tower

[Applied Economics](#), Lecture Theatre 3, Appleton Tower

[Political Economy 2](#), Lecture Theatre 1, Appleton Tower

[Aggregate Fluctuations](#), Lecture Theatre 2, Appleton Tower

[Forecasting methods](#), Room 2.12 , Appleton Tower

Contributed Session 3

December 10, 2016 14:30 to 16:30

[Business Cycles](#), Lecture Theatre 5, Appleton Tower

[Monetary policy and financial frictions](#), Room 2.14, Appleton Tower

[Social choice](#), Lecture Theatre 4, Appleton Tower

[Economic Theory](#), Room 2.12 , Appleton Tower

[Labor Economics 2](#), Lecture Theatre 1, Appleton Tower

[Labor Economics 4](#), Lecture Theatre 3, Appleton Tower

[Industrial Organization I](#), Lecture Theatre 2, Appleton Tower

Plenary Lecture - Jean-Marc Robin (Sciences-Po and UCL)

Lecture Theatre 4, Appleton Tower

December 10, 2016 17:15 to 18:15

Sunday December 11th

Contributed Session 4

December 11, 2016 09:00 to 11:00

[Monetary Policy, the Zero Lower Bound, and Unconventional Monetary Policies](#), Lecture Theatre 4, Appleton Tower

[Banking](#), Lecture Theatre 5, Appleton Tower

[Behavioral and Experimental Economics 1](#), Lecture Theatre 2, Appleton Tower

[Labor Economics 3](#), Lecture Theatre 3, Appleton Tower

[Global Production Networks](#), Room 2.14, Appleton Tower

[Microeconometrics](#), Room 2.12, Appleton Tower

[Political Economy 3](#), Lecture Theatre 1, Appleton Tower

Contributed Session 5

December 11, 2016 11:30 to 13:30

[Behavioral and Experimental Economics 2](#), Lecture Theatre 2, Appleton Tower

[Development 1](#), Lecture Theatre 4, Appleton Tower

[Debt Crises](#), Lecture Theatre 3, Appleton Tower

[Public Economics- tax and social security design](#), Room 2.14, Appleton Tower

[Macroeconomic Aspects of Heterogeneity, Inequality and Expectations](#), Lecture Theatre 5, Appleton Tower

[Political Economy 1](#), Lecture Theatre 1, Appleton Tower

[Econometric Theory 2](#), Room 2.12, Appleton Tower

Contributed Session 6

December 11, 2016 14:30 to 16:30

[Search](#), Room 2.14, Appleton Tower

[Government and the Macroeconomy](#), Lecture Theatre 4, Appleton Tower

[Econometric Theory 1](#), Room 2.12, Appleton Tower

[Development 2](#), Lecture Theatre 3, Appleton Tower

[Labor Economics 1](#), Lecture Theatre 2, Appleton Tower

[Trade, Wages and Innovation](#), Lecture Theatre 5, Appleton Tower

[Industrial Organization II](#), Lecture Theatre 1, Appleton Tower

Plenary Lecture - George-Marios Angeletos (MIT)

Lecture Theatre 4, Appleton Tower

December 11, 2016 17:15 to 18:15

Detailed List of Sessions

Session 1: [Experimentation in theory](#)

December 10, 2016 9:00 to 11:00

Lecture Theatre 2, Appleton Tower

Session Organizer: [Bård Harstad](#), University of Oslo, Session Chair: Christoph Wolf, University of Mannheim

[Informative Milestones in Experimentation](#)

presented by: [Christoph Wolf](#), University of Mannheim

[Mechanism Design with Aftermarkets.](#)

presented by: [Piotr Dworzak](#), Stanford University

[Free Riding and Duplication in R&D](#)

presented by: [Tsz-Ning Wong](#), Aalto University

[Informational Control and Collusive Supervision](#)

presented by: [Andreas Asseyer](#), Humboldt-Universität zu Berlin

Session 2: [Monetary Economics 1](#)

December 10, 2016 9:00 to 11:00

Lecture Theatre 1, Appleton Tower

Session Organizer: [Mirko Wiederholt](#), Goethe University Frankfurt

[The Equity Premium, Long-Run Risk, and Optimal Monetary Policy](#)

presented by: [Anthony Diercks](#), Federal Reserve Board of Governors

[Quantitative Easing and The Portfolio Balance Channel of Monetary Policy: A New Approach](#)

presented by: [Chien-Chiang Wang](#), Washington University in St. Louis

[Fearing the Fed: Good News can be Bad and Bad News can be Worse](#)

presented by: [Tzuo Hann Law](#), Boston College

[Regulating Small Dollar Loans: The Role of Delinquency](#)

presented by: [Florian Exler](#), University of Mannheim

Session 3: [Consumption, Savings and Pensions](#)

December 10, 2016 9:00 to 11:00

Lecture Theatre 4, Appleton Tower

Session Organizer: [Imran Rasul](#), University College London

[Lifecycle Consumption and Expenditure in Sub-Saharan Africa](#)

presented by: [Leandro De Magalhaes](#), University of Bristol

[How Does Consumption Respond to Transitory Income Shocks? Reconciling Natural Experiments and Structural Estimations](#)

presented by: [Jeanne Commault](#), Ecole Polytechnique

[Exclusion Bias in the Estimation of Peer Effects](#)

presented by: [Bet Caeyers](#), Institute for Fiscal Studies

[Publishing while Female: Gender Differences in Peer Review Scrutiny](#)

presented by: [Erin Hengel](#), University of Liverpool

Session 4: [Public Economics - Social Insurance](#)

December 10, 2016 9:00 to 11:00

Lecture Theatre 5, Appleton Tower

Session Organizer: [Camille Landais](#), LSE

[Can I Stay or Should I Go? Mandatory Retirement and Labor Force Participation of Older Workers](#)

presented by: [Simon Rabaté](#), Paris School of Economics

[On the economic value of preventive care: a life-cycle model perspective](#)

presented by: [Paul Lesmes](#), UCL

[Macroeconomic Implications of the Affordable Care Act in an Economy with Endogenous Health and Consumer Bankruptcy](#)

presented by: [Youngsoo Jang](#), The Ohio State University

Session 5: [Macroeconometrics and empirical macro](#)

December 10, 2016 9:00 to 11:00

Room 2.12 , Appleton Tower

Session Organizer: [Raffaella Giacomini](#), University College London

[Affine Term Structure Modeling and Macroeconomic Risks at the Zero Lower Bound](#)

presented by: [Guillaume Roussellet](#), NYU Stern School of Business

[Sign restricted Smooth Transition VAR models](#)

presented by: [Michele Piffer](#), DIW Berlin

[A property of the Hodrick-Prescott filter and its application](#)

presented by: [Neslihan Sakarya](#), Ohio State University

[The Probabilistic Approach of Dependence Structure in Inflation Uncertainty: Investigating the linkages between the UK and the Euro Area](#)

presented by: [Seohyun Lee](#), UCL

Session 6: [Firm Dynamics and Financial Frictions](#)

December 10, 2016 9:00 to 11:00

Lecture Theatre 3, Appleton Tower

Session Organizer: [Michael Elsby](#), University of Edinburgh

[Heterogeneous Firms, Wages, and the Effects of Financial Crises](#)

presented by: [Alex Clymo](#), University of Amsterdam

[Unemployment and Vacancy Dynamics with Imperfect Financial Markets](#)

presented by: [Michael Graber](#), UCL

[Are firm-level idiosyncratic shocks important for U.S. aggregate volatility?](#)

presented by: [Chen Yeh](#), University of Chicago

[Aggregate Fluctuations and the Role of Trade Credit](#)

presented by: [Lin Shao](#), Bank of Canada

Session 7: [Theoretical aspects of macro/finance](#)

December 10, 2016 9:00 to 11:00

Room 2.14, Appleton Tower

Session Organizer: [John Moore](#), University of Edinburgh

[Asset Pricing and Risk Sharing with Limited Enforcement and Heterogeneous Preferences](#)

presented by: [Ding Luo](#), University of Minnesota, Twin Cities

[Information Acquisition and Liquidity Fluctuations](#)

presented by: [David Pothier](#), DIW Berlin

[Bank Dividends, Signaling and Risk Shifting](#)

presented by: [Simas Kucinskas](#), Vrije Universiteit Amsterdam

[Asset bubbles and efficiency in a generalized two-sector model](#)

presented by: [Ngoc Sang Pham](#), Montpellier Business School

Session 8: [Wealth Inequality and Optimal Taxation](#)

December 10, 2016 11:30 to 13:30

Room 2.14, Appleton Tower

Session Organizer: [Camille Landais](#), LSE

[Optimal Taxation of Families: Becker meets Mirrlees](#)

presented by: [Musab Kurnaz](#), Koc University

[Accounting for Wealth Inequality Dynamics: Methods, Estimates and Simulations for France \(1800-2014\)](#)

presented by: [Jonathan Goupille-Lebret](#), Paris School of Economics

[Public Insurance and Wealth Inequality: A Euro Area Analysis](#)

presented by: [Lien Pham-Dao](#), Deutsche Bundesbank

[Alcohol Tax Design](#)

presented by: [Kate Smith](#), Institute for Fiscal Studies, University College London

Session 9: [Industrial organization and game theory](#)

December 10, 2016 11:30 to 13:30

Lecture Theatre 5, Appleton Tower

Session Organizer: [Bård Harstad](#), University of Oslo, Session Chair: Aodi Tang, University of Edinburgh

[Financing Innovation Under Asymmetric Information: signalling through internal financing](#)

presented by: [Aodi Tang](#), University of Edinburgh

[Competing for Strategic Buyers](#)

presented by: [Vincent Meisner](#), TU Berlin

[Prices and Efficiency in Networked Markets](#)

presented by: [Eduard Talamas](#), Harvard

Session 10: [Finance and Macroeconomics](#)

December 10, 2016 11:30 to 13:30

Lecture Theatre 4, Appleton Tower

Session Organizer: [Fernando Broner](#), CREI and Universitat Pompeu Fabra

[Financial Intermediation, Resource Allocation, and Macroeconomic Interdependence](#)

presented by: [Galip Ozhan](#), University of St Andrews

Inequality and Financial Fragility

presented by: [Yuliyana Mitkov](#), Rutgers University

Intermediary risk and exchange rates

presented by: [Xiang Fang](#), University of Pennsylvania

Capital Flows and Foreign Exchange Intervention

presented by: [Paolo Cavallino](#), International Monetary Fund

Session 11: Applied Economics

December 10, 2016 11:30 to 13:30

Lecture Theatre 3, Appleton Tower

Session Organizer: [Imran Rasul](#), University College London

The Costs of Patronage: Evidence from the British Empire

presented by: [Guo Xu](#), London School of Economics

Informal Insurance and Endogenous Poverty Traps

presented by: [Arun Advani](#), UCL/IFS

Does Information Change Attitudes Towards Immigrants? Evidence from Survey Experiments

presented by: [Alexis Grigorieff](#),

Session 12: Political Economy 2

December 10, 2016 11:30 to 13:30

Lecture Theatre 1, Appleton Tower

Session Organizer: [Mathias Thoenig](#), University of Lausanne

Institutional Transplant and Cultural Proximity: Evidence from Nineteenth-Century Prussia

presented by: [Laura Ogliari](#), Università Bocconi

Creativity over Time and Space

presented by: [Michel Serafinelli](#), University of Toronto

Activism, Costly Participation, and Polarization

presented by: [Raghul Venkatesh](#), University of Warwick

Separated Under the Same Roof: Fiscal Inefficiency of Parties' Fragmentation and Mayor's Political Power

presented by: [giorgio gulino](#), university of bologna

Session 13: Aggregate Fluctuations

December 10, 2016 11:30 to 13:30

Lecture Theatre 2, Appleton Tower

Session Organizer: [Morten Ravn](#), University College London

Time to Build and the Business Cycle

presented by: [Matthias Meier](#), University of Bonn

Expectations Formation and Investment During Recessions

presented by: [Luis Rojas](#), Universitat Autònoma de Barcelona

Uninsured Idiosyncratic Production Risks, Dynamics of Income Distribution and Fiscal Policies

presented by: [Meng Li](#), Universidad Carlos III de Madrid

Competition, Input-Output Linkage and Aggregate Dynamics

presented by: [Basile Grassi](#), University of Oxford

Session 14: [Forecasting methods](#)

December 10, 2016 11:30 to 13:30

Room 2.12 , Appleton Tower

Session Organizer: [Raffaella Giacomini](#), University College London

[Adaptive state space models with applications to the business cycle and financial stress](#)

presented by: [Fabrizio Venditti](#), Banca d'Italia

[Lasso variable selection in predictive mixed-frequency model](#)

presented by: [Clément Marsilli](#), Banque de France

[Expected Spot Prices and the Dynamics of Commodity Risk Premia](#)

presented by: [Daniele Bianchi](#), University of Warwick

Session 15: [Business Cycles](#)

December 10, 2016 14:30 to 16:30

Lecture Theatre 5, Appleton Tower

Session Organizer: [Mirko Wiederholt](#), Goethe University Frankfurt

[Optimal Fiscal Substitutes For The Exchange Rate In A Monetary Union](#)

presented by: [Christoph Kaufmann](#), University of Cologne

[The Role of Inflation Targeting in Debt Denomination in Developing Countries](#)

presented by: [Olena Ogrokhina](#), Lafayette College

[Efficient Market Hypothesis: Shiller Meets Fama](#)

presented by: [Mehdi Hamidi Sahneh](#), Carlos III University

[An International Comparison of Business Cycles: Stagnation at the Roots of Diversity?](#)

presented by: [Brendan VANNIER](#), Paris School of Economics - Ecole Normale Supérieure

Session 16: [Monetary policy and financial frictions](#)

December 10, 2016 14:30 to 16:30

Room 2.14, Appleton Tower

Session Organizer: [Claudio Michelacci](#), EIEF

[Amplification and Spillover with Financial Arbitrage, Production and Collateral Constraints](#)

presented by: [Ally Quan Zhang](#), Swiss Finance Institute and University of Zurich

[Does Public News Decrease Information Asymmetries? Evidence From Weekly Petroleum Status Report](#)

presented by: [Julio Crego](#), CEMFI

[Capital Deaccumulation and the Large Persistent Effects of Financial Crises](#)

presented by: [Matthew Knowles](#), University of Leicester

Session 17: [Social choice](#)

December 10, 2016 14:30 to 16:30

Lecture Theatre 4, Appleton Tower

Session Organizer: [Bård Harstad](#), University of Oslo, Session Chair: Jun Matsui, Waseda University

[On responsibility-sensitive egalitarianism](#)

presented by: [Jun Matsui](#), Waseda University

[A Fairness Justification of Utilitarianism](#)

presented by: [Paolo Giovanni Piacquadio](#), University of Oslo

[Preferences for generosity](#)

presented by: [Hande Erkut](#), Maastricht University

Session 18: [Economic Theory](#)
December 10, 2016 14:30 to 16:30
Room 2.12 , Appleton Tower

Session Organizer: [John Moore](#), University of Edinburgh

[Understanding Preferences: "Demand Types", and the Existence of Equilibrium with Indivisibilities](#)

presented by: [Elizabeth Baldwin](#), London School of Economics

[Information Design: The Epistemic Approach](#)

presented by: [Ina Taneva](#), The University of Edinburgh

[Dynamic contracting with ambiguous perceptions](#)

presented by: [Martin Dumav](#), Universidad Carlos III de Madrid

[Survival in Speculative Markets](#)

presented by: [Pietro Dindo](#), Scuola Superiore Sant'Anna

Session 19: [Labor Economics 2](#)
December 10, 2016 14:30 to 16:30
Lecture Theatre 1, Appleton Tower

Session Organizer: [Uta Schoenberg](#), University College London

[Human Capital Production and Parental Beliefs](#)

presented by: [Christopher Rauh](#), University of Cambridge

[To go to college or not? The role of ability, family background and risk](#)

presented by: [Judith Delaney](#), University College London

[Estimating the Technology of Children's Skill Formation](#)

presented by: [Francesco Agostinelli](#), Arizona State University

Session 20: [Labor Economics 4](#)
December 10, 2016 14:30 to 16:30
Lecture Theatre 3, Appleton Tower

Session Organizer: [Imran Rasul](#), University College London

[Bringing War Home: Violent Crime, Police Killings and the Overmilitarization of the US Police](#)

presented by: [Federico Masera](#), Universidad Carlos III Madrid

[Congestion in the maternity ward: Keep calm and call the surgeon](#)

presented by: [Gabriel Facchini](#), European University Institute

[Police Presence, Rapid Response Rates, and Crime Prevention](#)

presented by: [Sarit Weisburd](#), Tel Aviv University

Session 21: [Industrial Organization I](#)
December 10, 2016 14:30 to 16:30
Lecture Theatre 2, Appleton Tower

Session Organizer: [Volker Nocke](#), U Mannheim

[The Impact of Price Discrimination in Markets with Adverse Selection](#)

presented by: [Andre Veiga](#), Oxford University

[Asymmetric Budget Constraints in a First Price Auction](#)

presented by: [Nina Bobkova](#), University of Bonn

[Motivating Information Acquisition Under Delegation](#)

presented by: [Spyros Terovitis](#), University of Warwick

Session 22: [Monetary Policy, the Zero Lower Bound, and Unconventional Monetary Policies](#)

December 11, 2016 9:00 to 11:00

Lecture Theatre 4, Appleton Tower

Session Organizer: [Morten Ravn](#), University College London

[Implications of Shadow Bank Regulation for Monetary Policy at the Zero Lower Bound](#)

presented by: [Falk Mazelis](#), Humboldt University Berlin

[Existence and uniqueness of solutions to dynamic models with occasionally binding constraints.](#)

presented by: [Tom Holden](#), University of Surrey

[Self-fulfilling Recessions at the Zero Lower Bound](#)

presented by: [Charles Brendon](#), University of Cambridge

Session 23: [Banking](#)

December 11, 2016 9:00 to 11:00

Lecture Theatre 5, Appleton Tower

Session Organizer: [Claudio Michelacci](#), EIEF

[Pegxit: Evidence from the Classical Gold Standard](#)

presented by: [Gonçalo Pina](#), Santa Clara University

[Collateral Channels and Banking Relationships](#)

presented by: [Gareth Anderson](#), University of Oxford

[Prime Borrowers and Financial Innovation in the Housing Boom and Bust](#)

presented by: [Claes Backman](#), Copenhagen Business School

Session 24: [Behavioral and Experimental Economics 1](#)

December 11, 2016 9:00 to 11:00

Lecture Theatre 2, Appleton Tower

Session Organizer: [Lorenz Goette](#), University of Bonn

[Low Interest Rates and Risk Taking: Evidence from Individual Investment Decisions](#)

presented by: [Chen Lian](#), MIT

[Demand for Decision Autonomy and Willingness to Take Responsibility in Risky Environments: Experimental Evidence](#)

presented by: [Mert Gumren](#), Koc University

[Women dislike competing against men](#)

presented by: [Diogo Geraldes](#), Maastricht University

[Do as You Say or Say as You Do: the Effect of Timing of Communication on Deception](#)

presented by: [Puja Bhattacharya](#),

Session 25: [Labor Economics 3](#)

December 11, 2016 9:00 to 11:00

Lecture Theatre 3, Appleton Tower

Session Organizer: [Uta Schoenberg](#), University College London

[New Teachers for Colombia: Is Quality Control Working?](#)

presented by: [Zelda Brutti](#), European University Institute

[Class Composition and Educational Outcomes - Evidence from the Abolition of Denominational Schools](#)

presented by: [Ilka Gerhardts](#), LMU Munich

[Ranking and Search Effort in Matching](#)

presented by: [Hanna Wang](#), University of Pennsylvania

[Dial Helpline 'H' for Help](#)

presented by: [Arjunan Subramanian](#), University of Glasgow

Session 26: [Global Production Networks](#)

December 11, 2016 9:00 to 11:00

Room 2.14, Appleton Tower

Session Organizer: [Kalina Manova](#), University of Oxford

[Firm-to-firm Trade in Sticky Production Networks](#)

presented by: [Kevin Lim](#), Dartmouth College

[Heterogeneous Firms and the Micro Origins of Aggregate Fluctuations](#)

presented by: [Glenn Magerman](#), University of Leuven

[Better, Faster, Stronger: Global Innovation and Trade Liberalization](#)

presented by: [Federica Coelli](#), University of Oslo

[Trade and the Size Distribution of Firms: Evidence from the German Empire](#)

presented by: [Marcus Biemann](#), London School of Economics

Session 27: [Microeconometrics](#)

December 11, 2016 9:00 to 11:00

Room 2.12 , Appleton Tower

Session Organizer: [Thierry Magnac](#), Toulouse School of Economics

[Revisiting Event Study Designs](#)

presented by: [Kirill Borusyak](#), Harvard

[Nonparametric Instrumental Variables Identification and Estimation of Nonseparable Panel Models](#)

presented by: [Bradley Setzler](#), University of Chicago

[Identification of the Average Treatment Effect when SUTVA is violated](#)

presented by: [Giovanni Mellace](#), University of Southern Denmark

[Mixed Hitting Times with Noisy Measurements](#)

presented by: [Kun Zheng](#), Tilburg University

Session 28: [Political Economy 3](#)

December 11, 2016 9:00 to 11:00

Lecture Theatre 1, Appleton Tower

Session Organizer: [Mathias Thoenig](#), University of Lausanne

[Sustainable Intergenerational Insurance](#)

presented by: [Francesco Lancia](#), University of Vienna

[Higher Pay, Worse Outcomes? The Impact of Mayoral Wages on Local Government Quality in Peru](#)

presented by: [Ricardo Pique](#), Ryerson University

[Learning and Voting: Evidence from Indian Elections](#)

presented by: [Sulagna Mookerjee](#), Georgetown University SFS-Q

[Voting with Behavioral Heterogeneity](#)

presented by: [Youzong Xu](#), Xi'an Jiaotong-Liverpool University

Session 29: [Behavioral and Experimental Economics 2](#)

December 11, 2016 11:30 to 13:30

Lecture Theatre 2, Appleton Tower

Session Organizer and Chair: [Lorenz Goette](#), University of Bonn

[Optimal Allocation of Multi-Dimensional Prizes in Contests with Heterogeneous Agents: Theory and Empirical Application](#) presented by: [Anastasia Antsygina](#), European University Institute

[Experienced Inequality and Preferences for Redistribution](#)

presented by: [Johannes Wohlfart](#), Goethe University Frankfurt

[Do Setbacks Delay the Participation in Repeated Competitions? Evidence from a Natural Experiment](#)

presented by: [Simon Haenni](#), University of Lausanne

[Who is learning? Evidence from a randomized experiment with three monetary incentives](#)

presented by: [Cristina Bellés Obrero](#), Universitat Pompeu Fabra

Session 30: [Development 1](#)

December 11, 2016 11:30 to 13:30

Lecture Theatre 4, Appleton Tower

Session Organizer: [Christopher Woodruff](#), University of Oxford

[The Cost of Relative Deprivation: Social Subsistence and Malnutrition in India](#)

presented by: [Eve Sihra](#), Sciences Po Paris

[Are the poor really so present-biased? Evidence from a field experiment in rural Pakistan](#)

presented by: [Rachel Cassidy](#), University of Oxford

[Deposit Volatility and Long-Term Investment: Evidence from a Natural Experiment in Pakistan](#)

presented by: [Nicola Limodio](#), London School of Economics

[Household Decision Making with Violence: Implications for Conditional Cash Transfer Programs](#)

presented by: [Alejandra Ramos Moreno](#), Universitat Autònoma de Barcelona

Session 31: [Debt Crises](#)

December 11, 2016 11:30 to 13:30

Lecture Theatre 3, Appleton Tower

Session Organizer: [Fernando Broner](#), CREI and Universitat Pompeu Fabra

[Lifetime-Laffer Curves and the Eurozone Crisis](#)

presented by: [Zachary Stangebye](#), University of Notre Dame

[Austerity to save the banks? A quantitative model of sovereign default with endogenous default costs and a financial sector](#) presented by: [Dominik Thaler](#), EUI

[Time-consistent Fiscal Policy in a Debt Crisis](#)

presented by: [Neele Balke](#), University College London

[Cyclical Debt Dilution](#)

presented by: [Joachim Jungherr](#), IAE (CSIC), MOVE, and Barcelona GSE

Session 32: [Public Economics- tax and social security design](#)

December 11, 2016 11:30 to 13:30

Room 2.14, Appleton Tower

Session Organizer: [Camille Landais](#), LSE

[Do Caseworkers Reduce Unemployment? Evidence from Unexpected Work Absences](#)

presented by: [Amelie Schiprowski](#), IZA Bonn, DIW Berlin

[Behavioural response to time notches in transaction tax: Evidence from stamp duty in Hong Kong and Singapore](#)

presented by: [Hiu Fung Tam](#), London School of Economics

[Household \(Under\) Adoption of Sanitation: Externalities and Borrowing Constraints](#)

presented by: [Sanghmitra Gautam](#), University College London

[Educated unemployment in urban West Africa: Why do educated workers not grade down?](#)

presented by: [Esther Mirjam Girsberger](#), University of Lausanne

Session 33: [Macroeconomic Aspects of Heterogeneity, Inequality and Expectations](#)

December 11, 2016 11:30 to 13:30

Lecture Theatre 5, Appleton Tower

Session Organizer: [Morten Ravn](#), University College London

[Income Expectations and Household Consumption Choices](#)

presented by: [Filip Rozsypal](#), London School of Economics

[Inequality, Portfolio Choice and the Great Recession](#)

presented by: [Heejeong Kim](#), Ohio State University

[MPC heterogeneity and household balance sheets](#)

presented by: [Martin Holm](#), BI Norwegian Business School

[How Important Are Bequest Motives? Evidence from shocks to mortality](#)

presented by: [Jens Kvaerner](#),

Session 34: [Political Economy 1](#)

December 11, 2016 11:30 to 13:30

Lecture Theatre 1, Appleton Tower

Session Organizer: [Mathias Thoenig](#), University of Lausanne

[Precise Control over Legislative Vote Outcomes: A Forensic Approach to Political Economics](#)

presented by: [Michaela Slotwinski](#), Universität Basel

[What Drives Regimes to Manipulate Information: Criticism, Collective Action, and Coordination](#)

presented by: [Jakub Redlicki](#), University of Oxford

[Learn from thy Neighbour: Do Voters Associate Corruption with Political Parties?](#)

presented by: [Arieda Muço](#), Stockholm School of Economics

[Organised Crime within Politics: Evidence from Southern Italy](#)

presented by: [nicola mastrocco](#),

Session 35: [Econometric Theory 2](#)

December 11, 2016 11:30 to 13:30

Room 2.12 , Appleton Tower

Session Organizer: [Emmanuel Guerre](#), Queen Mary, University of London

[Uncertain Identification](#)

presented by: [Alessio Volpicella](#), Queen Mary University

[Honest confidence sets in nonparametric IV regression and other ill-posed models](#)

presented by: [Andrii Babii](#), Toulouse School of Economics

[Identification Robust Predictive Ability Testing](#)

presented by: [Andrea Naghi](#), The University of Warwick

[Generalized Efficient Inference on Factor Models with Long-Range Dependence](#)

presented by: [Yunus Emre Ergemen](#), CREATES, Aarhus University

Session 36: [Search](#)

December 11, 2016 14:30 to 16:30

Room 2.14, Appleton Tower

Session Organizer: [Michael Elsbey](#), University of Edinburgh

[The Role of Headhunters in Wage Inequality: It's All about Matching](#)

presented by: [Alexey Gorn](#), Bocconi University

[Shopping Effort in Self-Insurance Economies](#)

presented by: [Krzysztof Pytka](#), European University Institute

[Unemployment Insurance and Labour Productivity over the Business Cycle](#)

presented by: [W Similan Rujjwattanapong](#), UCL

[Search-based Endogenous Asset Liquidity and the Macroeconomy](#)

presented by: [Wei Cui](#), University College London

Session 37: [Government and the Macroeconomy](#)

December 11, 2016 14:30 to 16:30

Lecture Theatre 4, Appleton Tower

Session Organizer: [Claudio Michelacci](#), EIEF

[On the Asset Allocation of a Default Pension Fund](#)

presented by: [Ofer Setty](#), Tel Aviv University

[Correlated Volatility Shocks](#)

presented by: [Xiao Qiao](#), University of Chicago Booth School of Business

[Investment Demand and Structural Change](#)

presented by: [Lucciano Villacorta](#), Central Bank of Chile

Session 38: [Econometric Theory 1](#)

December 11, 2016 14:30 to 16:30

Room 2.12 , Appleton Tower

Session Organizer: [Emmanuel Guerre](#), Queen Mary, University of London

[Identification of and correction for publication bias](#)

presented by: [Maximilian Kasy](#), Harvard University

[Treatment effect estimation in high dimensional linear models under minimal assumptions](#)

presented by: [Karun Adusumilli](#), London School of Economics

[Identification of Spillover Effects using Panel Data](#)

presented by: [Christiern Rose](#), Toulouse School of Economics

[Significance testing in measurement error models](#)

presented by: [Luke Taylor](#), London School of Economics

Session 39: [Development 2](#)

December 11, 2016 14:30 to 16:30

Lecture Theatre 3, Appleton Tower

Session Organizer: [Christopher Woodruff](#), University of Oxford

[All in the family? CEO choice and firm organization](#)

presented by: [Daniela Scur](#), University of Oxford

[Information Frictions in the Labor Market: Evidence from a Field Experiment in Uganda](#)

presented by: [Vittorio Bassi](#), UCL, Economics

[Manufacturing Revolutions - Industrial Policy and Networks in South Korea](#)

presented by: [Nathaniel Lane](#), Institute for International Economic Std

[The Agricultural Roots of Industrial Development](#)

presented by: [Samuel Marden](#), University of Sussex

Session 40: [Labor Economics I](#)

December 11, 2016 14:30 to 16:30

Lecture Theatre 2, Appleton Tower

Session Organizer: [Uta Schoenberg](#), University College London

[Moving “Away” from Opportunities?: Homeownership and Employment](#)

presented by: [Nicolas Navarrete](#), University of Warwick

[Job Mobility Networks and Endogenous Labor Markets](#)

presented by: [Jan Sebastian Nimczik](#), University of Mannheim

[Firms Left Behind: Emigration and Firm Productivity](#)

presented by: [Nadzeya Laurensyeva](#), University of Munich

[Right person, wrong city? Skill remoteness and post-layoff labor market outcomes](#)

presented by: [Claudia Macaluso](#), University of Chicago

Session 41: [Trade, Wages and Innovation](#)

December 11, 2016 14:30 to 16:30

Lecture Theatre 5, Appleton Tower

Session Organizer: [Kalina Manova](#), University of Oxford

[Competition, Tasks and Earnings Inequality](#)

presented by: [Pablo Forero](#), European University Institute

[Providing Services to Boost Goods Exports: Theory and Evidence](#)

presented by: [Andrea Ariu](#), University of Geneva

[Occupations and Import Competition](#)

presented by: [Sharon Traiberman](#), Princeton

[Offshoring and Inequality: A Matching and Sorting Model of Offshoring](#)

presented by: [Jaerim Choi](#), UC Davis

Session 42: [Industrial Organization II](#)

December 11, 2016 14:30 to 16:30

Lecture Theatre 1, Appleton Tower

Session Organizer and Chair: [Volker Nocke](#), U Mannheim

[An Econometric Model of Network Formation with an Application to Board Interlocks between Firms](#)

presented by: [Cristina Gualdani](#), UCL

[To Glance or to Peruse: Observational and Active Learning from Peer Consumers](#)

presented by: [Jin Huang](#), CEMFI

[Multidimensional Second-Price and English Auctions](#)

presented by: [Seungwon \(Eugene\) Jeong](#), University of Bristol

[Cheap Talk Advertising in Auctions: Horizontally vs Vertically Differentiated Products](#)

presented by: [Daniel Z. LI](#), Durham University Business School