



Investment Committee
'Microsoft Teams' call
Tuesday, 16 February 2021, 9.00am

AGENDA

Welcome
Apologies:

- | | | |
|-----------|---|----------|
| 1 | Minute of previous meeting and Matters arising | A |
| | Matters arising not covered on agenda:
<i>These are updates on previous topics – papers provided where available</i> | |
| <i>1a</i> | Mercer Fees Paper | B |
| <i>1b</i> | FFF update paper (Mercer) | C |

Meeting Section 1 (Print Pack)

- | | | |
|----------|---|----------|
| 2 | Fund Performance Update | D |
| | <i>To <u>receive</u> a report and presentation from Mercer</i> | |
| 3 | Manager Presentation: Hermes (HPUT) | E |
| | <i>To receive a presentation from Dermot Kiernon (Fund Director, Hermes) and Russell Black (Wellington)</i> | |
| 4 | Manager Presentation: Wellington | F |
| | <i>To receive a presentation from Victoria Rowland-Rouse (VP Vlient Group EMEA, Wellington) and Paul Skinner (Director, Wellington)</i> | |
| 5 | Investing in a Time of Transition | G |
| | <i>To receive a report and presentation from Mercer</i> | |
| 6 | Illiquid Review | H |
| | <i>To receive a report and presentation from Mercer</i> | |

ROUTINE ITEMS (Information Pack)

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|-----------|--|------------|
| 10 | Consolidated Summary of Fund Manager Reports | |
| | Full Mercer Investment Update Report | J0 |
| | Consolidated report including updates from: | J1 |
| | Old College Capital (Quarterly Report & Annual Review) | J2 |
| | Baillie Gifford; | J3 |
| | Hermes; | J4 |
| | Northern Trust (Emerging Markets); | J5 |
| | Nordea; | J6 |
| | M&G; | J7 |
| | Pentech; | J8 |
| | Wellington; | J9 |
| | Mercer PIPIV (including paper re UK Investments); | J10 |

	BNYM Report	J11
11	Finance Update Finance Report for Treasury Balances	K
12	Topical Updates from Mercer: Dynamic Asset Allocation Dashboard Q1 2021 Endowments and Foundations 2021 Investment Ideas Market Outlook for 2021	L M N
13	Any Other Business Date of next meeting 09:00 Tuesday 18 th May, Microsoft Teams Meeting	