Top 50

We’re consistently ranked one of the top 50 universities in the world. We’re 20th in the 2021 QS World University Rankings.

19th

We’re ranked 19th in the world’s most international universities. Since 2010, we have taught students from 160 countries.

4th

We’re ranked fourth in the UK for research power, based on the 2014 Research Excellence Framework.

Top 100

We’re ranked in the top 10 in the UK and in the top 100 in the world for the employability of our graduates.

7th

Edinburgh is ranked the seventh best student city in Europe and 15th in the world.

19

There are 19 Nobel Prize winners who are alumni of the University or who have been members of academic staff here.

Online leader

Edinburgh is one of the largest providers of online postgraduate programmes in the UK.

‡ Times Higher Education, The World’s Most International Universities 2020
† Times Higher Education, Overall Ranking of Institutions
§ Times Higher Education, Global Employability University Ranking 2019
* QS Best Student Cities 2019
Open to the world

We’re open to the world today so we can influence the world tomorrow. The University brings people with new ideas and perspectives together in a spirit of interdisciplinary innovation and collaboration. This has already shaped the world in so many ways, from the great thinkers of the Scottish Enlightenment, to the discovery of the Higgs boson particle and the development of a genetically engineered vaccine for Hepatitis B. Our 21 Schools, across three academic Colleges, embody our approach.
About the School of Economics

The University of Edinburgh was the first in the English-speaking world to teach economics as an independent subject. Two centuries later, our School of Economics is a growing, vibrant academic community with strengths right across a subject that is at the heart of understanding modern society.

Located less than a mile from the final resting place of Adam Smith, the School of Economics offers an inspiring and collegial environment to postgraduate students. Our internationally-renowned expertise includes research in nearly all areas of economics, with a third of our faculty having published in the top five economics journals. We are particularly strong in the study of microeconomic theory, labour and macroeconomics, and applied econometrics. Our postgraduate degrees benefit from a dynamism and energy that comes with being at the leading edge of discovery and scholarship.

**Unique to Edinburgh**

Unique to our programmes is the Scottish Graduate Programme in Economics, which combines the teaching and research expertise of eight universities and is hosted here at the University of Edinburgh. Benefiting from a wealth of expertise from the universities of Aberdeen, Dundee, Glasgow, Heriot-Watt, St Andrews, Stirling, Strathclyde and Edinburgh, students are guaranteed to be lectured by experts in their fields, with a richness of option courses to match. There is nowhere else in the UK that students of economics can enjoy the breadth and depth of this learning experience within the supportive environment of a small school.

About 60-90 students from all over the world join us each year to study for our MSc Economics, Economics (Finance) or Economics (Econometrics).

The award of the MacCaLM grant (see page 12) allows the School to benefit from strong ties with multiple institutions and renowned researchers. We also host the Annual Conference and two-week seminar schedule dedicated to the grant research.

In 2016 the School of Economics was awarded the Athena SWAN Bronze Award, which recognises that the School is working to promote gender equality and to address challenges particular to the School and to the discipline of economics.

Our postgraduate degrees invariably receive high ratings for academic standards, teaching and learning resources, as shown by our scores in the independent Postgraduate Research Experience Survey and Postgraduate Teaching Experience Survey.

**Graduates for new global economies**

There has never been a better time to study economics. The world needs new thinking and new processes to meet the challenges of the changing economic climate.

As a graduate of the University’s School of Economics you will be best placed to lead this innovation, and you will be in great demand by both national and international organisations. Your high-level transferable skills will make you an attractive recruit across many sectors, including government, finance, banking, insurance, international investment, and consulting, as well as in charitable organisations, manufacturing, transport and communications.
Our community

We have a community of around 110 postgraduate taught and research students at the School of Economics.

The presence of this group of highly motivated and dedicated postgraduate students is an important factor in the research climate at Edinburgh.

The School is home to two large and vibrant societies, the Economics Society and the Edinburgh University Trading and Investment Club (EUTIC). Both offer social and academic events, regularly welcome industry speakers and have established good networking practices and opportunities.

The Economics Society, which among other activities produces its own quarterly magazine, is one of the largest societies in the University, with more than 500 members. The largest student-run club, however, is EUTIC, which owns the UK’s biggest student-run investment portfolio. EUTIC membership is available to all University of Edinburgh students, providing excellent social opportunities, as well as a prestigious network of alumni contacts.

www.edeconsoc.com
edin.ac/eutic/

The School also has a busy programme of workshops, seminars and visiting speakers. We host a weekly seminar series to which leading economists, many from overseas, are invited. There is also a weekly informal workshop for the discussion of research by staff, students and academic visitors, and we work hard to provide you with a supportive and encouraging working atmosphere.
Employability and graduate attributes

Postgraduate study is always looked upon favourably by employers and recruiters, not only because of the skills your learning will instil, but also because the capacity to complete a postgraduate programme is an impressive achievement in its own right.

A postgraduate economics qualification from Edinburgh equips you with an understanding of key economic and social issues, the ability to apply core economic principles to decision-making, and the ability to communicate precisely. These are key qualities that are highly prized in a competitive job market.

At Edinburgh we are committed to ensuring that you gain not only an outstanding learning experience from the academic programme of study you choose to follow, but also a range of highly transferable skills. To this end we offer our postgraduates a huge range of opportunities to expand your experience through our Institute for Academic Development (IAD) and our Careers Service.

A postgraduate qualification in economics will greatly enhance your understanding of decision-making, your research and analytical skills, your quantitative skills and your experience of viewing problems in their national and international contexts. It can prepare you for a wide variety of careers: teaching or researching at a university or college; private sector employment in an economic research institute, consulting firm or investment bank; or work in government. There are also many economists within international development and financial institutions.

Institute for Academic Development

All postgraduate students can benefit from our Institute for Academic Development (IAD), which provides information, events and courses to develop the skills you will need throughout your studies and in the future. IAD events also offer the perfect opportunity to meet and network with other postgraduates from across the University.

Further information is available online: www.ed.ac.uk/iad/postgraduates

For taught postgraduates, the IAD provides a popular study-related and transferable skills support programme. It is designed to help you settle into postgraduate life, succeed during your studies and move confidently to the next stage of your career.

It offers on-campus and online workshops and one-to-one study skills consultations, as well as online advice and learning resources in the Study Hub (www.ed.ac.uk/iad/studyhub). The programme and learning resources cover key study skills tailored to different academic stages, including prearrival sessions; getting started with your studies; critical reading, writing and thinking; managing your exams; and planning for and writing up your dissertation.

IAD also provides a comprehensive programme of transferable-skills training, resources and support for researchers completing a doctorate. The programme consists of workshops that are designed to help you successfully prepare for the various milestones of your PhD, from getting started with your research, to writing up and preparing for the viva, as well as developing personal and professional skills that can be transferred to your future employment. Workshops cover topics such as writing skills, reference management tools, statistics, preparing for conferences, delivering presentations, time and project management, and personal development. IAD also offers online resources and planning tools to help get your research started, as well as support for tutoring and demonstrating, and public engagement and communication.

Careers Service

Our Careers Service plays an essential part in your wider student experience at the University, offering a range of tailored careers and personal development guidance and support. We support you to recognise the wealth of possibilities ahead, while at university and after graduation, helping you explore new avenues, tap into your talents and build your employability with confidence and enthusiasm.

From exploring career options to making decisions, from CV writing to interview practice, from Employ.ed internships to graduate posts, and from careers fairs to postgraduate alumni events, we will help you prepare for the future. We sustain and continually develop links with employers from all industries and employment sectors, from the world’s top recruiters to small enterprises based here in Edinburgh.

Our employer team provides a programme of opportunities for you to meet employers on campus and virtually, and advertises a wide range of part-time and graduate jobs.

More information: www.ed.ac.uk/careers/postgrad

Platform One

We provide opportunities for students to draw on the knowledge and experience of our worldwide alumni network through lectures, workshops and panel discussions, and online via Platform One. This supportive environment allows students, alumni, staff and volunteers to gather to share their knowledge and experiences and discuss ideas, plans and possibilities.

More information: www.ed.ac.uk/platform-one

Open to new ideas

If you consider yourself something of an entrepreneur, you’ll be interested to know that Edinburgh is an entrepreneurial city, home to two of the UK’s $1 billion-valued unicorn companies. We boast one of the most entrepreneurial student bodies in the UK and have helped students launch nearly 100 startups in the last two years. One in five of those startups was a social enterprise.

Edinburgh Innovations, the University’s commercialisation service, offers free support to student entrepreneurs including one-to-one business advice and a range of workshops, bootcamps, competitions and networking events. Successful recent clients include Orfeas Boteas, creator of the Dehumaniser sound effects software used by Hollywood movies and blockbuster video games; Douglas Martin, whose company MiAlgae aims to revolutionise the global algae industry; and Aayush Goyal and Karis Gill, whose gift box enterprise Social Stories Club brings ethical products to a wider market: www.ed.ac.uk/edinburgh-innovations/for-students
Open to the world

The University of Edinburgh has been influencing the world since 1583. Our Schools have a long history of making a difference but it isn’t one we take for granted. To this day, we strive to deliver excellence and help address tomorrow’s greatest challenges.

Here’s a snapshot of what your School’s community has been up to recently.

Studying the impact of Covid-19

Papers written by two experts from the School have delivered key findings to support the fightback against the coronavirus pandemic.

Dr Robert Zymek’s paper looked at how modelling tricks from trade economics can be used to analyse the spread of an epidemic and the impact of quarantines. The paper, produced in collaboration with co-author Alejandro Cuñat from the University of Vienna, highlights how economic models can be used to analyse the economic and public health impacts of different government interventions.

Their work provides a rationale for quarantine, offers a clear mapping of the spread of the disease, and makes it possible to evaluate the welfare impact of mobility restrictions in the face of a deadly epidemic. Dr Zymek said: “We demonstrate that the model can be readily applied to real-world data and captures the fundamental welfare trade-off between mobility restrictions and disease control.”

Professor Philipp Kircher, meanwhile, co-authored a study that indicated robust stay-at-home policies should remain in place sufficiently close to when a vaccine is found to avoid a rebound in the disease. Written in collaboration with the Universities of Barcelona, Mannheim and the Banco de Portugal, the model reveals some preliminary information on the link between incomplete testing of the disease status and the behavioural adjustments that individuals make to protect themselves during the Covid-19 crisis.

Dr Kircher said: “Strong shelter-at-home policies for everyone have to stay in place sufficiently close to the time a cure/vaccine is in place, as otherwise the disease rebounds too quickly and the policies have negligible impact on deaths. Testing and quarantine are excellent ways of reducing the disease if feasible, even if just concentrated on the young.”
High-profile appointments for professors

Colleagues from the School have been appointed to high-profile positions at a prestigious economic council and a leading journal.

Professor Maia Güell has been elected to the Royal Economic Society Council for 2020-25, while Professor Mike Elsby has been appointed Director of *The Review of Economic Studies*, one of the world’s foremost economic journals.

Professor Güell’s research interests are in theoretical and empirical labour economics. She has studied extensively the effect of labour market regulations on labour market outcomes, the choice of firms’ personnel policies in regulated labour markets, and gender differences in the labour market.

Formed in 1890, the Royal Economic Society Council is one of the oldest and most prestigious economic associations in the world. It has more than 4,000 members and promotes the study of economic science globally. The Society’s two peer-reviewed journals, *The Economic Journal* and the *Econometrics Journal*, are both highly regarded and contain high-quality papers of international authorship.

Professor Elsby’s research, meanwhile, focuses on the interface between macroeconomics and labour economics, specifically unemployment and wage determination.

The *Review of Economic Studies* was founded in 1933 by a group of young British and American economists. It is published quarterly, with an objective to encourage research in theoretical and applied economics, especially by young economists.

Raising awareness of mental health

The School threw its support behind the University’s Mental Health and Wellbeing Week with a series of events for staff and students earlier in 2020.

Run in partnership with the Edinburgh University Students’ Association, the week recognises the importance of health and wellbeing to the university experience. With one in four people struggling with mental health each year, it has never been more important to show everyone across the University community that they are not alone.

Kicking off the School’s programme of events was the ‘LUSH party’, with staff from the popular high-street store providing an evening of skincare and light pampering. Edinburgh’s largest plastic-free grocery store, The Refillery, also came on board to host an event for students to discuss the economics of shopping and how to eat sustainably.

There was also a peaceful break from university life in the shape of a trip to the Royal Botanic Gardens in Edinburgh’s New Town. Students were also given the opportunity to enjoy an evening of warm blankets, hot drinks and books as part of an evening inspired by hygge, the Scandinavian concept of feeling content, comfortable and well by enjoying life’s simpler things in a relaxing way.
Looking for the sweet spot in obesity prevention

A School researcher hopes to inform early obesity prevention efforts after receiving funding to study the long-term effects of excess sugar consumption in early childhood.

Alongside Dr Tadeja Gracner from RAND Corporation, Dr Liang Bai has received funding from the US-based National Institutes of Health. Their work will look at the end of sugar and sweets rationing in the UK in 1953 to evaluate long-term causal effects on diet, health and economic outcomes measured more than five decades later in adulthood.

The investigators will start their research under the assumption that cohorts born right before and after the rationing ended are similar, except in their exposure to sugar and sweets early in life.

"The findings will, at a minimum, provide a new reference for guidelines on free sugar intake for children below two years of age, their long-term impact, and inform early obesity prevention efforts. Given the UK and the US have amongst the world's highest intake of free sugar and almost identical current and projected prevalence in obesity and related chronic diseases, the findings should be incredibly valuable and relevant for the US."

Dr Liang Bai

Boosting farming output in rural India

A research project designed to improve agricultural productivity in rural India is already showing promising results.

In collaboration with a non-governmental organisation, Dr Liang Bai and Camille Boudot-Reddy are studying the adoption of a 3D farming model, which allows farmers with small landholdings to implement vertical multi-cropping and potentially raise their annual output by up to one third.

They have already seen the overall adoption rate among study participants in Uttar Pradesh in northern India increase from around 10 per cent in the first year to 15 per cent currently. At the same time, the total land area under the new production model has increased from 26 to 47 acres.

"With the majority of the world's poor living in rural areas and working in the agricultural sector, improving agricultural productivity is a central challenge in the context of poverty alleviation across the developing world. While there have been many new technological developments in recent decades, the adoption of successful new models has varied widely. The results we have seen so far are positive and we expect these to continue trending upwards over time, as more households become familiar with both the technology and the interventions from our NGO partners."

Dr Liang Bai
Welcoming world-class academics

We are always looking to bring the brightest and best minds from across the world to the University. Here, we shine a spotlight on six new faces at the School of Economics.

Diego Battiston
Joining from Stockholm University, Diego’s research interests include labour economics, organisational economics and development economics. His job market paper is *The Persistent Effects of Brief Interactions: Evidence from Immigrant Ships*.

Jonas Cederlof
Jonas joins the School from Uppsala University in Sweden. His research touches on policy, labour and public economics. His job market paper is *Saved by Seniority? – Effects of Displacement for Workers at the Margin of Layoff*.

Soledad Giardili
Formerly of Queen Mary University of London, Soledad’s research interests include labour and development economics, with a focus on education and health. Her job market paper is *Single-Sex Primary Schools and Student Achievement: Evidence from Admission Lotteries*.

Jonna Olsson
Jonna arrived in Edinburgh from the University of Amsterdam. Her research interests include quantitative models and labour supply. Her job market paper is *Structural Transformation of the Labour Market and the Aggregate Economy*.

Tiancheng Sun
Arriving from the London School of Economics, Tiancheng’s work looks specifically at monetary economics and business cycles. His job market paper is *Capacity Underutilisation and Demand Driven Business Cycles*.

Gabriel Ziegler
Gabriel joins the School from Northwestern University in the United States. His research interests include information economics and microeconomic theory. His job market paper is *Adversarial Bilateral Information Design*.
Our teaching

We offer in-depth masters of science (MSc) degrees that will provide you with a high-quality and thorough training in economics and all the tools a professional economist needs, while offering opportunities for progression to further PhD-level study and research.

Our degrees last one year (or two years if taken part time) and are taught in Edinburgh and awarded by the University of Edinburgh. Our masters programmes (with the exception of MSc Mathematical Economics & Econometrics) are part of the Scottish Graduate Programme in Economics (SGPE), a unique collaborative venture that combines the teaching expertise of eight Scottish universities: Aberdeen, Dundee, Edinburgh, Glasgow, Heriot-Watt, St Andrews, Stirling and Strathclyde.

We also offer a four-week conversion course, the SGPE Summer School, for those who haven’t taken sufficiently advanced economics courses during their undergraduate degree, or those who haven’t specialised in economics but have a technical background, such as a good degree in science or maths. The summer school covers the main subjects of microeconomics, macroeconomics and statistics to an intermediate level. It is designed as an entry qualification to our economics MSc programmes. Further information is available online: www.ed.ac.uk/economics/sgpe-summer-school

At the time of printing, our planned taught degrees for 2021 are:
• Economics (MSc)
• Economics (Econometrics) (MSc)
• Economics (Finance) (MSc)
• Mathematical Economics & Econometrics (MSc)

Please check our online degree finder for the most up-to-date information available on our taught postgraduate opportunities and to make an application: www.ed.ac.uk/postgraduate/degrees

See also...

You may also be interested in the MSc Public Policy degree in the School of Social & Political Science (www.ed.ac.uk/pg/306), or the Ecological Economics MSc offered in the School of GeoSciences (www.ed.ac.uk/pg/29). A full brochure for each of these schools is also available: www.ed.ac.uk/studying/prospectus-request
Facilities and resources

As a postgraduate at the School of Economics you will be immersed in a rich academic environment and supportive community of staff and students, with all the practical facilities to ensure success in your chosen studies or research.

The success of the SGPE has meant that Edinburgh has expanded and developed as an economics research centre of excellence. By choosing to study at a university among the best in the world, which is also among the oldest and biggest in the country, you can be sure of outstanding facilities such as libraries, computer labs and classroom accommodation.

Our campus sites have more than 1,400 open-access computers, while as a research postgraduate student in the School of Economics you are provided with your own workspace and computer. MSc students have access to their own computer lab and study space in the School.

Your core MSc studies are supported by a weekly helpdesk – a popular and well-regarded resource. The MSc makes extensive use of the virtual learning environment Learn. This is a specific online site for our degrees, where you will find lecture notes, timetables, the MSc handbook and much more.

All of our postgraduate students have access to the online library service Datastream, which hosts a wide range of business information, research databases and online journals.

Our School of Economics is linked with the David Hume Institute, which promotes research, analysis and debate on public policy issues, focusing on the interaction between legal frameworks and market forces. The Institute also runs regular seminars and lectures, open to all our postgraduate students.

“It’s great having our own dedicated lab as it is useful at times when the Main Library gets busy and it facilitates collaboration and discussion among students.”

Nicholas Grant, MSc graduate
Research opportunities

In the Research Excellence Framework (REF) 2014, 85 per cent of our economics and econometrics research was rated 4* world leading or 3* internationally excellent on the overall quality profile. We were ranked first in Scotland and ninth in the UK by overall Grade Point Average (Times Higher Education, overall ranking REF 2014).

Our principal research strengths are in microeconomics, macroeconomics, applied economics and economic theory, and labour economics.

Our research group is one of the strongest in Europe and we can offer supervision and support across a range of subject specialisms, from social and behaviour economics to game theory and contract theory; from sports economics to family economics; and from search and matching and international economics to political conflict and occupational mobility. A key strength is in labour economics (both theoretical and empirical). Our expertise fosters collaboration between economic theorists and applied economists and serves as a platform for interaction with policymakers and field practitioners.

Since 2015 the School has been home to a £6 million Economic and Social Research Council (ESRC) grant to conduct research into the Credit and Labour Market Foundations of the Macroeconomy. The MacCaLM project, which runs from 2015 to 2021, is led by Professor John Moore, and involves several other faculty members from Edinburgh. Others involved as co-investigators on the project are Professors Nobuhiro Kiyotaki (Princeton), John Hassler (Stockholm), Gary Solon (Michigan), Christina and David Romer (both University of California, Berkeley), Matthew Shapiro (Michigan), Iourii Manovskii (Pennsylvania), Ryan Michaels (Philadelphia Federal Reserve Bank), Pieter Gautier (Amsterdam) and David Miles (Imperial College London).

Research opportunities
At the time of printing, our planned postgraduate research opportunities for 2021 are:

- **Economics (PhD)**

  Please check our online degree finder for the most up-to-date information available on our postgraduate research opportunities and to make an application.

  **Research degree index:** www.ed.ac.uk/studying/postgraduate/degrees/research

  **PhD research projects:** www.ed.ac.uk/studying/phd-research-projects

  **Advice on finding a research supervisor:** www.ed.ac.uk/studying/postgraduate/research

  **Leading experts in economic theory**

  Professor John Moore, holder of the George Watson’s and Daniel Stewart’s Chair of Political Economy, is a Fellow of the British Academy, the Econometric Society, the European Economic Association and the Royal Society of Edinburgh. He is President of the Royal Economic Society and, until recently, was President of the Econometric Society. He is also a Foreign Honorary Member of the American Academy of Arts and Sciences and the American Economic Association. In 2010 he and his collaborator Nobuhiro Kiyotaki won the Stephen A Ross Prize in Financial Economics for their paper *Credit Cycles*. He is an economic theorist with an interest in the nature of contracts, and the interplay between financial markets and the rest of the economy.

  Dr Andrew Clausen’s research is in economic and contract theory. He has research interests in political economy, in particular in fraud and corruption.

  Professor Ed Hopkins’ research is in game theory, social and behavioural economics and evolutionary game theory. He has also worked on experiments in learning in games and on social learning.

  Dr Tatiana Kornienko works on social economics, with a particular focus on games of relative performance and rivalry, as well as on experimental investigation of social learning.

  Dr Marianne Ollar is a microeconomic theorist and her research is in mechanism design, game theory, auction theory and market design. She studies the impact of information and data on the design of markets and other institutions.

  Professor József Sákovics, a former director of the Scottish Institute for Research in Economics (SIRE) Behaviour, Incentives and Contracts Programme, is a theoretical microeconomist with research interests in consumer behaviour, game theory and price formation in decentralised markets. He is currently working on an ESRC-funded project on transparency in procurement.

  Dr Ina Taneva’s research area is economic theory with a particular focus on information economics and mechanism design.

  Professor Jonathan Thomas is a Fellow of both the Econometric Society and the British Academy. His research interests include game theory, contract theory and labour economics. He has recently been working on the macroeconomic implications of equal treatment in labour markets.

  Professor Tim Worrall’s research interests include contract theory, risk and uncertainty, and network design.

  **Leading experts in macroeconomics**

  Professor Mike Elsby won the 2011 Philip Leverhulme Prize for economics. His research focuses on the interface between macroeconomics and labour economics, and in particular on unemployment and wage determination issues.

  Dr Axel Gottfries is interested in macroeconomics and labour economics, and his research has focused on worker reallocation and wage determination.

  Dr Jan Grobovšek is the winner of the European Economic Association’s FEEM 2011 award for the three best papers by a young economist. His research interests include macroeconomics and economic growth.

  Dr Richard Holt’s interests include dynamic decision problems, unemployment, and the macroeconomic consequences of labour market friction.

  Dr Rafael Lopes de Melo’s interests are in econometrics and labour economics, in particular human capital accumulation and wage inequality.

  Professor José Rodríguez Mora is a Research Affiliate of the Centre for Economic Policy Research, CESifo and the Institute for the Study of Labour (IZA). His research is centred on the allocation of human resources and political economy.
The financial crisis – influencing a radical monetary policy

Research by Professor John Moore has been instrumental in making sense of the 2008 financial crisis and informing the unconventional monetary policy – quantitative easing – that central banks including the Federal Reserve and the Bank of England have undertaken in response to the situation.

Project background
As well as enriching our understanding of the financial crisis, Professor Moore’s research went one step further to influence policy responses that could counteract the severe recessions exacerbated by financial frictions. He showed that an injection of liquidity into the economy can help mitigate the adverse effects of a financial crisis. From this emerged a highly unconventional piece of policy advice: conduct open market operations that exchange illiquid assets for liquid ones. This resembles important aspects of the quantitative easing policy conducted by, for example, the Federal Reserve Bank of Chicago.

Project results
This innovative research from Edinburgh – long regarded as a key contributor to financial thinking – has been both praised and implemented in worldwide financial circles. Professor Moore presented a series of invited lectures at the Bank of England, Bank for International Settlements, Banque de France, Bundesbank, Sveriges Riksbank and the Banco Central de Uruguay. A paper presenting this influential research, titled Credit Cycles co-authored by Nobuhiro Kiyotaki, was awarded the prestigious Ross Prize in Financial Economics in 2010.

“The Kiyotaki and Moore paper received the award both because of its radical new insights for asset pricing that are only now beginning to be absorbed and because of its relevance for recent events in the capital markets,” said Michael Brennan, chair of the prize committee, and Emeritus Professor of Finance at the Anderson School of Management, UCLA.
Funding

A large number of scholarships, loans and other funding schemes are available for your postgraduate studies. It is only possible to show a small selection in print. To see the full range, please visit: www.ed.ac.uk/student-funding/postgraduate

Awards are offered by the School of Economics, the College of Arts, Humanities & Social Sciences, the University of Edinburgh, the Scottish, UK and international governments and many funding bodies.

Here we list a selection of potential sources of financial support for postgraduate students applying to the School of Economics. This list was correct at the time of printing but please check the full and up-to-date range online (see above).

University of Edinburgh Alumni Scholarships
We offer a 10 per cent scholarship towards postgraduate fees to all alumni who graduated from the University as an undergraduate, and to all students who spent at least one semester studying at the University on a visiting programme: www.ed.ac.uk/student-funding/alumni-scholarships

Key
- Taught masters degrees
- Masters by Research degrees
- Research degrees

Scholarships at the University of Edinburgh

- College of Arts, Humanities & Social Sciences Research Awards
  College of Arts, Humanities & Social Sciences Research Awards are open to those admitted to the first year of PhD research: www.ed.ac.uk/student-funding/research-ahss

- Masters Fee Discounts
  The University of Edinburgh offers a limited number of fee discounts, of up to 50 per cent, to students with a very strong academic background applying for one of the SGPE MSc degrees. There is no separate application process for this discount, which is offered to outstanding applicants.

- Minto Scholarships
  This scholarship is open to applicants who are residents of Canada, Australia, New Zealand or Scandinavia. Applicants must have a masters in economics and applications will be judged on academic merit, research statement and fit with the research interests of the Schools. The scholarship covers full programme fees and provides a generous stipend in return for scholarship holders providing teaching assistance within the School: www.ed.ac.uk/economics/fees-funding

- Principal’s Career Development PhD Scholarships
  These prestigious scholarships give access to any applicant from around the world to undertake discipline training and additional skills development. Students are encouraged to engage with entrepreneurial training, teaching, outreach and industrial engagement. Each award covers the tuition fee and full stipend: www.ed.ac.uk/student-funding/development

- Research and Teaching Scholarships
  Each year the School of Economics awards scholarships to high-calibre PhD students. Scholarship holders must provide a certain amount of teaching assistance within the School: www.ed.ac.uk/economics/fees-funding

- SGPE Fee Discounts
  The University of Edinburgh offers fee discounts of up to 50 per cent to graduates from participating SGPE universities, with first-class honours in an economics degree with a substantial analytic content, who apply for one of the SGPE MSc degrees. There is no separate application process for this discount, which is offered to outstanding applicants.

Research Council (UKRI) funding
The UKRI offers awards to PhD students in most of the Schools within the University of Edinburgh. All studentship applications for UKRI awards must be made through the University, through your School or College office. Normally only those UK students who have been resident in the UK for the preceding three years are eligible for a full award. Please check individual UKRI pages on the University website for full eligibility criteria: www.ed.ac.uk/student-funding/research-councils

The research council most relevant for students wishing to pursue a PhD in Economics is the Economics and Social Research Council (ESRC): www.ed.ac.uk/student-funding/research-councils
Loans available for study at the University of Edinburgh
The University of Edinburgh is a participating institution in the following loans programmes, meaning we certify your student status and can help with the application process.

- **The Canada Student Loans Program**
  The University is eligible to certify Canadian student loan applications: [www.ed.ac.uk/student-funding/canadian-loans](http://www.ed.ac.uk/student-funding/canadian-loans)

- **Postgraduate Doctoral Loans England**
  Student Finance England offers postgraduate loans for doctoral study, payable to eligible students and divided equally across each year of the doctoral programme: [www.gov.uk/postgraduate-loan](http://www.gov.uk/postgraduate-loan)

- **Postgraduate Doctoral Loans Wales**
  Student Finance Wales offers loans for postgraduate doctoral study, payable to eligible students, divided equally across each year of the doctoral programme: [www.studentfinancewales.co.uk/postgraduate-students/postgraduate-doctoral-loan](http://www.studentfinancewales.co.uk/postgraduate-students/postgraduate-doctoral-loan)

- **Postgraduate Loans (PGL) England**
  Student Finance England offers postgraduate loans for taught and research masters programmes, payable to eligible students: [www.gov.uk/postgraduate-loan](http://www.gov.uk/postgraduate-loan)

- **Postgraduate Loans (PGL) Northern Ireland**
  Student Finance Northern Ireland offers eligible students a tuition fee loan for taught and research programmes, at certificate, diploma, and masters level, which will be paid directly to the University: [www.studentfinanceni.co.uk](http://www.studentfinanceni.co.uk)

- **Postgraduate Loans (SAAS)**
  The Student Awards Agency Scotland offers eligible students tuition fee loans for taught and research programmes at diploma and masters level, which will be paid directly to the University. Eligible students can also apply for a non-income assessed living cost loan: [www.saas.gov.uk](http://www.saas.gov.uk)

- **Postgraduate Master’s Finance Wales**
  Student Finance Wales offers eligible students postgraduate finance for taught and research masters programmes: [www.studentfinancewales.co.uk](http://www.studentfinancewales.co.uk)

- **US Student Loans**
  The University is eligible to certify loan applications for US loan students. Full details on eligibility and how to apply can be found online: [www.ed.ac.uk/student-funding/us-loans](http://www.ed.ac.uk/student-funding/us-loans)

Other sources of funding
The following are examples of the many scholarships and support schemes available to students from particular countries who meet certain eligibility criteria.

- **Chevening Scholarships**
  A number of partial and full funding scholarships are available to one-year masters students: [www.chevening.org](http://www.chevening.org)

- **Commonwealth Scholarships**
  Scholarships available to students who are resident in any Commonwealth country, other than the UK: [www.dfid.gov.uk/cscuk](http://www.dfid.gov.uk/cscuk)

- **Marshall Scholarships (USA)**
  Scholarships available to outstanding US students wishing to study at any UK university for at least two years: [www.marshallscholarship.org](http://www.marshallscholarship.org)

“The scholarships have provided me with a wonderful opportunity to study at a premier institution. I wish to work in academia in the future and so my PhD will provide me with the necessary training and qualification to allow me to meet my goals.”

Shruti Chaudhry, PhD Sociology
Edinburgh Global Research Scholarship and College of Arts, Humanities & Social Sciences Research Studentship
Where we are

The School of Economics is in Buccleuch Place, in the University’s Central Area. All University and city-centre amenities are within easy reach.

Detailed maps can be found at: www.ed.ac.uk/maps
What's next?

For more information about applying to our MSc degrees, your first stage should be to visit our website at: www.sgpe.ac.uk

For more information about applying to our PhD, visit: www.ed.ac.uk/economics/postgraduate/phd

You can also contact us for informal guidance from our Postgraduate Office.

Postgraduate Office
School of Economics
30/31 Buccleuch Place
Edinburgh EH8 9JT, UK
Tel +44 (0)131 651 1764
Email
MSc: cahss.pgadmissions@ed.ac.uk
PhD: econpgr.enquiries@ed.ac.uk

Visit us
We offer many opportunities for you to join us in Edinburgh and find out more about the University – including Online Information Sessions to access from the comfort of your own home and Open Days you can attend in person or online. Find out what event we’re hosting next: www.ed.ac.uk/visit/open-days

The School of Economics welcomes visits by potential students outside of the University Open Days. If you are interested in visiting the School and meeting informally with a member of staff please contact the Postgraduate Office.

Virtual Visit
Can’t visit Edinburgh in person? Our Virtual Visit allows you to virtually explore the University and the city. View a range of videos, 360° photos and image galleries to find out what it is like to live and study here: www.virtual-visit.ed.ac.uk

Chat online
Wherever you are in the world, we offer you opportunities to get in touch and speak directly to us about studying here.

We offer all postgraduate students online information sessions. To find out more and see when the next session will be: www.ed.ac.uk/postgraduate/online-events

Our visits to you
If you are unable to visit the University, we attend events worldwide whenever possible during the year. Find out about your next opportunity to speak to us in person: www.ed.ac.uk/postgraduate/meet-us
We know these are uncertain times but at the University of Edinburgh your safety is our priority. We hope to welcome you on campus and are committed to ensuring you’re taught as safely as possible during the pandemic. To find out about the steps we’re taking, in line with Scottish Government guidance, visit: [www.ed.ac.uk/news/covid-19](http://www.ed.ac.uk/news/covid-19)

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**Economics**

“The academic environment is extraordinarily welcoming and friendly. From the start I felt like an important part of the School and throughout my PhD I received a lot of support.”

Tomasz Sulka

PhD Economics

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We have made every effort to ensure the accuracy of the information in this prospectus before going to print. However please check online for the most up-to-date information: [www.ed.ac.uk](http://www.ed.ac.uk)

The UK formally left the European Union (EU) on 31st January 2020. UK and Scottish Governments have confirmed that most non-UK EU students commencing study in 2021/22 will no longer be treated as ‘home’ students in relation to fee status or access to funding. Final fee regulations are not yet available but are expected to clarify fee status for those with settled status and for Irish citizens (under the Common Travel Agreement). For the latest information for students and applicants from the EU, please visit our website: [www.ed.ac.uk/news/eu](http://www.ed.ac.uk/news/eu)

The University’s standard terms and conditions will form an essential part of any contract between the University of Edinburgh and any student offered a place here. Our full terms and conditions are available online: [www.ed.ac.uk/student-recruitment/terms-conditions](http://www.ed.ac.uk/student-recruitment/terms-conditions)

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