



Investment Committee
Raeburn Room, Old College, Edinburgh
Tuesday, 23 May 2017, 9.30am

AGENDA

- Welcome
Apologies:
- 1 **Minute of previous meeting and Matters arising** A
- Matters arising not covered on agenda:
BNYM review paper from Mercer B
- SUBSTANTIVE ITEMS (Print Pack)**
- 2 **Mercer: Investment performance report - Quarter to 31 April 2017** C
To receive a paper and presentation from Alasdair Gill (Mercer)
- 3 **Fund Manager Presentation: Baillie Gifford** D
To receive a presentation from Lynn Dewar and Gordon Suggett
- 4 **The context of Epidarex and VC Options**
To discuss the role of Epidarex in the UoE investment landscape, led by Hugh Edmiston
- 5 **Sustainable Investment Recommendation: Report from IC Sub Group** F
To receive a Paper from Mercer regarding process and decisions, and a verbal update from the Convener as to rationale and recommendation
- 6 **Social Investment Update**
To receive a verbal update from Phil McNaull
- 7 **Investment Committee Terms of Reference (ToR) and Statement of Investment Principles (SIP)** G, H
To discuss proposed revised ToR and new SIP to be presented to PRC / Court for approval
- ROUTINE ITEMS (Information Pack)**
- 8 **Consolidated Summary of Fund Manager Reports** I
Consolidated report including updates from:
- OCC / Epidarex; I 1
 - Blackrock; I 2
 - Baillie Gifford; I 3
 - Kames Capital; I 4
 - Hermes; I 5
 - Savill; I 6

	Northern Trust (World Custom ESG);	I 7
	Northern Trust (Emerging Markets);	I 8
	Aviva;	I 9
	M&G;	I 10
	BNYM Report	I 11
8	Finance Update	J
	Dashboard approach to Finance update on Investment position and Treasury summary (including factsheets from MMFs)	
9	Topical Update from Mercer:	
	- The active side of passive management	K
	- Research perspectives	L
10	Any Other Business	
	Deaconess House update (verbal)	
	Pentech Update	M

Date of next meeting

Tuesday, 22 August 2017, Raeburn Room, Old College