



Investment Committee
Main Building Board Room, L05, ECA, 78 West Port, Edinburgh
Tuesday, 21 November 2017, 9.30am

AGENDA

Welcome

Apologies:

- | | | |
|---------------------------------------|--|-----------------------------|
| 1 | Minute of previous meeting and Matters arising | A |
| | Matters arising not covered on agenda:
<i>Terms of Reference and Statement of Investment Principles update (PM)</i>
<i>Mercer update re CMA issues</i>
<i>Mercer Research Update: Aviva</i>
<i>Effectiveness Review update (TF)</i>
<i>BNY SLA update (TF)</i> | A(i)
A(ii) |
| SUBSTANTIVE ITEMS (Print Pack) | | |
| 2 | Mercer: Investment performance report - Quarter to 31/10/2017
<i>To <u>receive</u> a paper and presentation from Alasdair Gill (Mercer)</i> | B |
| 3 | Report of Sub Group regarding Multi-Asset Credit Investments
<i>To receive and discuss a paper from Mark Connolly, reporting on the presentations to the IC Sub Group and next step recommendations</i>
<i>Slide Pack provided to sub group also included for information</i> | C
C(i) |
| 4 | Draft Investment Exclusion List Paper, 2017/18
<i>To receive and discuss an update paper from Dave Gorman (Director of Social Responsibility and Sustainability)</i> | D |
| 5 | Update on investing in Social Finance Opportunities
<i>To receive and discuss an update paper from Dave Gorman (Director of Social Responsibility and Sustainability)</i> | E |
| 6 | Fund Manager Presentation: Hermes
<i>To receive a presentation from Gareth Davies (Head of Client Relationship Management) and Mark Beattie (Fund Manager)</i> | F |
| 7 | Fund Manager Presentation: Baillie Gifford
<i>To receive a presentation from Lynn Dewar (Partner) and Gordon Suggett (Client Service Director)</i> | G |

ROUTINE ITEMS (Information Pack)

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| 8 | Consolidated Summary of Fund Manager Reports
Consolidated report including updates from: | H |
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OCC / Epidarex;	H1
Baillie Gifford;	H2
Kames Capital;	H3
Hermes;	H4
Savill;	H5
Northern Trust (World Custom ESG);	H6
Northern Trust (Emerging Markets);	H7
Aviva;	H8
M&G;	H9
Stewart Investors	H10
BNYM Report	H11

- 9 Finance Update** **I**
 Finance Dashboard for Endowment and Investment Fund and Treasury Balances. Opportunity to make Treasury funds work harder
- 10 Topical Update from Mercer:**
- Research perspectives Vol. 5, Nr. 3 **J**
 - Globally Dynamic Asset Allocation **K**
- 11 Any Other Business**

Date of next meeting

Tuesday, 20 February 2018, Evolution House Board Room, 78 West Port, Edinburgh, EH1 2LE