



Investment Committee
Elder Room, Old College, Edinburgh
Tuesday, 21 February 2017, 9.30am

AGENDA

Welcome

Apologies:

- 1 **Minute of previous meeting and Matters arising** **A**

Social Finance Investments (Dave Gorman update – paper in Info pack,
Phil McNaull update, Chairman’s comments and summary of current status)
Mercer update on Kames Capital Review **B**

SUBSTANTIVE ITEMS (Print Pack)

- 2 **Mercer: Investment performance report - Quarter to 31 January 2017** **C**

To receive a paper and presentation from Alasdair Gill (Mercer)

- 3 **Fund Manager Presentation: Old College Capital** **D**

To receive a presentation from Andrea Young & Grant Wheeler

- 4 **Fund Manager Presentation: Epidarex** **E**

To receive a presentation from Sinclair Dunlop

- 5 **Fund Manager Presentation: Aviva** **E**

To receive a presentation from Alex Liddle (Relationship Director) and
Raphaëlle Moysan (Investment Director)

- 6 **Mercer: Sustainable Investment Options** **F**

To receive a verbal presentation / paper from Alasdair Gill (Mercer) – Jillian
Reid (Mercer) to dial in to meeting

- 7 **Annual Principles of Responsible Investment (PIR) Report** **G**

To receive a paper from Dave Gorman (Director SRS)

- 8 **Deaconess House**

To discuss the Investment held in Deaconess House (Terry Fox, Phil,
McNaull, Richard Davidson)

ROUTINE ITEMS (Information Pack)

- 7 Consolidated Summary of Fund Manager Reports **I**

Consolidated report including updates from:

OCC / Epidarex; **I 1**

Blackrock; **I 2**

Baillie Gifford; **I 3**

Kames Capital;	I 4
Hermes;	I 5
Savill;	I 6
Northern Trust (World Custom ESG);	I 7
Northern Trust (Emerging Markets);	I 8
Aviva;	I 9
M&G;	I 10
BNYM Report	I 11

8 Finance Update **H**
(included in Print Pack this month)

New Dashboard approach to Finance update on Investment position and Treasury summary

9 Topical Update from Mercer:

- Economic and Market Outlook 2017 and Beyond **J**
- 2017 Investment Themes and Opportunities **K**
- Blue Bay Global High Yield ESG Bond Fund **L**

10 Any Other Business

Revised Finance Update format

Date of next meeting

Tuesday, 23 May 2017, Raeburn Room, Old College